

CUET PG 2026 Commerce Question Paper (11 March, Shift 3)

General Instructions

- (i) This question paper contains 75 questions. All questions are compulsory.
- (ii) It comprises 75 single-correct multiple-choice questions.
- (iii) These questions follow the CUET (PG) examination pattern.
- (iv) Each correct answer is awarded +4 marks, with -1 for an incorrect answer; unattempted questions carry no marks.
- (v) The time allotted for this paper is 90 minutes (75 questions, 300 marks).
- (vi) Attempt every question; detailed solutions are provided in the companion solutions booklet.

1. In case of inferior goods, the income elasticity of demand is:

- (A) Positive
- (B) Zero
- (C) Negative
- (D) Infinite

2. "Economics is the study of how men and society choose... to employ scarce productive resources..." This definition of economics is given by:

- (A) Lionel Robbins
- (B) Dr. Alfred Marshall
- (C) Prof. Samuelson
- (D) Adam Smith

3. Assertion (A):

The average fixed cost curve is a rectangular hyperbola.

Reason (R):

Multiplication of average fixed cost with the quantity of output produced, always yields a fixed value.

- (A) Both (A) and (R) are correct and (R) is the correct explanation of (A)
- (B) Both (A) and (R) are correct but (R) is not the correct explanation of (A)
- (C) (A) is correct but (R) is not correct
- (D) (A) is not correct but (R) is correct

4. Match List - I with List - II:

List-I	List-II
A. The Distribution of Wealth (1899)	I. Ricardo
B. Modern Theory of Rent	II. Marshall
C. Quasi Rent	III. J.B. Clark
D. Rent accrue to land due to original and indestructible power of the soil	IV. Joan Robinson

- (A) A-I, B-II, C-IV, D-III
- (B) A-II, B-III, C-I, D-IV
- (C) A-IV, B-I, C-II, D-III
- (D) A-III, B-IV, C-I, D-II

5. Which of the following does not own Regional Rural Banks in India?

- (A) NABARD
- (B) Sponsor Bank
- (C) Central Government
- (D) Concerned State Government

6. Match List - I with List - II:

Match List - I with List - II.

List - I	List - II
A. Commercial Bank	I. Established by the central govt. in a state or UT with defined local limits of operations
B. Regional Rural Bank	II. Specialized financial institution (for term lending)
C. Co-operative Bank	III. Classified into Scheduled and Non-Scheduled Banks
D. Development Bank	IV. Autonomous association of persons united voluntarily to meet their economic, social and cultural needs

Choose the correct answer from the options given below :

- (A) A-III, B-I, C-IV, D-II
 - (B) A-I, B-IV, C-II, D-III
 - (C) A-II, B-I, C-IV, D-III
 - (D) A-III, B-II, C-I, D-IV
-

7. Arrange the following steps of Performance Appraisal Process in Correct order:

- A. Measuring Performance
- B. Discussing the Appraisal
- C. Comparing Actual Performance with Standards
- D. Establishing and Communicating Performance Standards
- E. Taking Corrective Actions

- (A) A, D, B, C, E
 - (B) D, A, C, B, E
 - (C) B, C, A, E, D
 - (D) C, B, E, D, A
-

8. Arrange the following steps of Planning Process in correct order:

- A. Developing Planning Premises
- B. Setting Objectives
- C. Selecting a Plan
- D. Identifying and Evaluating Alternative
- E. Formulating Derivative Plans

(A) A, B, C, D, E

(B) B, A, D, C, E

(C) C, E, D, B, A

(D) E, B, A, D, C

9. Which of the following are essentials of an effective control system? A.

Prompt

B. Complex

C. Control by Exception

D. Objectivity

E. Rigidity

(A) A and D only

(B) B, D and E only

(C) A, B and C only

(D) A, C and D only

10. Match List - I with List - II:

List - I

- A. Bureaucracy
- B. Scientific Management
- C. Administrative Theory
- D. Hawthorne Experiments

List - II

- I. F.W. Taylor
- II. Henri Fayol
- III. George Elton Mayo
- IV. Max Weber

Choose the **correct** answer from the options given below :

- (A) A-III, B-IV, C-II, D-I
 - (B) A-III, B-IV, C-I, D-II
 - (C) A-IV, B-I, C-II, D-III
 - (D) A-II, B-I, C-IV, D-III
-

11. Which of the following shell command is used in MS-DOS to display contents of a file?

- (A) Type
 - (B) CAT
 - (C) del
 - (D) date
-

12. Which of the following is an example of customer to customer (C2C) model of e-commerce?

- (A) Amazon
 - (B) OYO
 - (C) OLX
 - (D) OLA
-

13. A Ltd purchased a machine on Hire Purchase system from B Ltd on January 1, 2024, paying immediately ₹20,000 and agreeing to pay three instalments of ₹20,000 each on December 31 every year. The cash price of the machine is ₹74,500 and Hire Vendor charges interest at 5% p.a. The amount of interest payable by A Ltd to B Ltd on December 31, 2024 is:

- (A) ₹3,725
 - (B) ₹4,000
 - (C) ₹2,725
 - (D) ₹1,861
-

14. When Head office maintains accounts of dependent branches by Debtors method, which of the following statements are correct in relation to accounting adjustments to respective branch account?

- A. The Opening Balance of stock, Debtors (if any), Petty Cash (if any) are debited to Branch Account
- B. The cost of Goods sent to branch is credited to Branch Account
- C. Expenses of the Branch Paid by Head office are credited to Branch Account
- D. The amounts remitted by the Branch is debited to Branch Account
- E. The cost of Goods Returned by Branch is credited to Branch Account

- (A) A and E only
 - (B) B, C and D only
 - (C) A, B and D only
 - (D) C, D and E only
-

15. Which of the following statements are Incorrect for Accounting treatment to close the books of Vendor company in case of Amalgamation of Companies?

- A. The assets and the liabilities of the Vendor company are transferred at the book values to a separate account called as the “Realization Account”.
- B. The purchase consideration receivable is debited to the Realization Account.
- C. On the Receipt of the Purchase consideration, it is credited to equity shareholders and preference shareholders account.
- D. The balance of Realization Account (either profit/loss) is transferred to the equity shareholders account.

- (A) A and D only
- (B) A, B and D only
- (C) B and D only
- (D) B and C only

16. Match List - I with List - II:

Match List - I with List - II.

List - I	List - II
A. AS-1	I. Disclosure of Accounting Policies
B. AS-3	II. Cash Flow Statements
C. AS-17	III. Segment Reporting
D. AS-2	IV. Valuation of Inventories

Choose the **correct** answer from the options given below :

- (A) A-I, B-II, C-III, D-IV
 - (B) A-IV, B-III, C-II, D-I
 - (C) A-I, B-II, C-IV, D-III
 - (D) A-III, B-II, C-I, D-IV
-

17. The BSE Sensitive Index of Equity Share Prices (Popularly known as Sensex) was launched in the year:

- (A) 1966
 - (B) 1976
 - (C) 1986
 - (D) 1996
-

18. Assertion (A):

Social responsibilities of business contribute to the economic viability and performance of business enterprises.

Reason (R):

In the short run, expenditure on social action programmes may reduce the amount of profit, but in the long run such expenditure improves the socio-economic environment of business.

- (A) Both (A) and (R) are correct and (R) is the correct explanation of (A)
 - (B) Both (A) and (R) are correct but (R) is not the correct explanation of (A)
 - (C) (A) is correct but (R) is not correct
 - (D) (A) is not correct but (R) is correct
-

19. Arrange the following steps of process of organising in correct order:

- A. Delegation of Authority
- B. Assignment of Duties
- C. Grouping of Activities
- D. Identification of Activities

- (A) A, B, C, D
 - (B) D, C, B, A
 - (C) B, C, A, D
 - (D) C, B, A, D
-

20. If each observation of a data is increased by a constant 'K', then the arithmetic mean of new data:

- (A) remains unchanged
 - (B) gets decreased by K
 - (C) gets increased by K
 - (D) gets multiplied by K
-

21. If the values of first quartile and quartile deviation are 90 and 20 respectively, the value of third quartile is:

- (A) 70
 - (B) 110
 - (C) 130
 - (D) 35
-

22. If standard deviations of X and Y are 4 and 3 respectively and coefficient of correlation between X and Y is 0.8, then the regression coefficient of Y on X i.e. b_{yx} is:

- (A) 0.6
- (B) 1.07
- (C) 0.45
- (D) 1.42

23. Which of the following statements are correct? A. Statistics are aggregate of facts.
B. Statistics cannot be misused.
C. Statistics are collected for a pre-determined purpose.
D. Statistical laws are exact.
E. All statistics are numerical statement of facts but all numerical statement of facts are not statistics.

- (A) A, B and E only
- (B) B, C and D only
- (C) A and C only
- (D) A, C and E only

24. Match List - I with List II.

Match List - I with List - II.
List - I

List - II

- | | |
|--|---|
| A. Karl Pearson's Coefficient of Correlation | I. $1 - \left[\frac{6\sum D^2}{N(N^2 - 1)} \right]$ |
| B. Spearman's Rank Correlation Coefficient | II. $\frac{\text{Cov}(X, Y)}{\sigma_X \sigma_Y}$ |
| C. Probable Error of Correlation Coefficient | III. $0.6745 \left[\frac{1 - r^2}{\sqrt{n}} \right]$ |
| D. Standard Error of Correlation Coefficient | IV. $\frac{1 - r^2}{\sqrt{n}}$ |

Choose the **correct** answer from the options given below :

- (A) A-I, B-II, C-III, D-IV
 - (B) A-I, B-II, C-IV, D-III
 - (C) A-II, B-I, C-III, D-IV
 - (D) A-II, B-I, C-IV, D-III
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25. Which of the following is not an objective of deficit financing?

- (A) To act as a remedy for depression
 - (B) To decrease aggregate demand
 - (C) To overcome the losses of public sector undertaking
 - (D) For implementing poverty alleviation programme
-

26. Public debt Management aims at:

- (A) Raising the required amount of funding at the desired risk and cost levels
 - (B) An efficient budgetary policy to avail of domestic debt facilities
 - (C) Raising loans from international agencies at lower rate of interest
 - (D) Management of public expenditure to reduce public debt
-

27. Assertion (A):

X offered to buy a book at ₹100 displayed in a shelf of a shop with a price tag of ₹100 but the book seller refused to sell it as he does not have another copy of it in his stock.

Reason (R):

A display of goods with prices marked thereon is only an invitation for offer and not an offer itself.

- (A) Both (A) and (R) are correct and (R) is the correct explanation of (A)
- (B) Both (A) and (R) are correct but (R) is not the correct explanation of (A)
- (C) (A) is correct but (R) is not correct
- (D) (A) is not correct but (R) is correct
-

28. Arrange the following Indian Acts on basis of their enactment in chronological order:

- A. Partnership Act
- B. Sale of Goods Act
- C. Negotiable Instrument Act
- D. Contract Act
- E. Consumer Protection Act (New)

- (A) A, B, C, E, D
- (B) C, D, A, B, E
- (C) B, C, D, A, E
- (D) D, C, B, A, E
-

29. Which of the following are the rights of an unpaid seller against the goods? A. Right of suit for price

- B. Right of suit for special damages
- C. Right of Lien
- D. Right of stoppage of goods in transit
- E. Right of resale

- (A) A, B, C and D only
- (B) B, C and D only
- (C) C, D and E only
- (D) B, C, D and E only

30. Match List - I with List - II:

Match List - I with List - II.

List - I	List - II
A. Ambiguous instrument	I. An incomplete or blank negotiable instrument properly stamped and signed.
B. Inchoate instrument	II. A bill of exchange drawn on a specified banker, payable on demand
C. Cheque	III. An instrument, which is in such form that it may either be treated as bill of exchange or promissory note.
D. Bank draft	IV. It is an order issued by one bank to another or on its own branch instructing to pay a sum of money to a specified person or his order.

Choose the correct answer from the options given below :

- (A) A-I, B-II, C-IV, D-III
- (B) A-III, B-I, C-II, D-IV
- (C) A-I, B-III, C-II, D-IV
- (D) A-I, B-III, C-IV, D-II

31. Assertion (A):

Process costing method is useful in the manufacturing of products like steel, paper, medicines, soaps, chemical etc.

Reason (R):

Process costing is a method of costing used in industries where the material has to pass through two or more processes for being converted into a final product.

- (A) Both (A) and (R) are correct and (R) is the correct explanation of (A)
- (B) Both (A) and (R) are correct but (R) is not the correct explanation of (A)
- (C) (A) is correct but (R) is not correct
- (D) (A) is not correct but (R) is correct
-

32. Arrange the following items in correct sequence in which they are shown in Marginal Cost Statement:

- A. Variable Cost
- B. Profit
- C. Contribution
- D. Sales
- E. Fixed Cost

- (A) A, B, C, D, E
- (B) D, A, E, C, B
- (C) A, E, C, B, D
- (D) D, A, C, E, B
-

33. While reconciliation of cost and financial accounts for calculating profits as per Financial Accounts from Profits as per Cost Accounts, which of the following purely financial items are deducted? A. Interest on loans or bank mortgages

- B. Interest received on bank deposits, loans and investments
- C. Expenses and discounts on issue of shares, debentures etc.
- D. Loss by fire not covered by insurance
- E. Rent Receivables

- (A) A and C only
 - (B) A, C and D only
 - (C) B and E only
 - (D) C, D and E only
-

34. Match List - I with List - II:

Match List - I with List - II.

List - I	List - II
A. Direct Material	I. Stores used for maintaining machines
B. Indirect Material	II. Cloth in dress making
C. Indirect Labour	III. Factory rent
D. Indirect Expense	IV. Salary paid to foreman and Supervisors

Choose the correct answer from the options given below :

- (A) A-I, B-II, C-III, D-IV
 - (B) A-II, B-I, C-III, D-IV
 - (C) A-II, B-I, C-IV, D-III
 - (D) A-I, B-II, C-IV, D-III
-

35. Arrange the following steps of incorporation of a company in chronological order:

- A. Obtain certificate of incorporation
- B. Drafting and signing of MoA and AoA
- C. Consent of person nominated as directors
- D. Reservation of name by filling an application
- E. Pay fees and amount of stamp duty

- (A) A, B, C, D, E
- (B) C, D, A, B, E
- (C) B, C, D, E, A
- (D) D, B, C, E, A

36. As per Section 52 of Companies Act 2013, the securities premium account can be utilized for which of the following purpose? A. Issue of partly paid bonus share
B. Writing off preliminary expenses
C. Writing off issue expenses
D. Premium payable on redemption of preference share/debenture
E. Buy-back of its own shares or securities under Section 68

- (A) A, B, C and D only
(B) B, C, D and E only
(C) A, C, D and E only
(D) A, B, C, D and E
-

37. Which of the following are correct in respect of Quorum required to hold a valid General Meeting of a company? A. For a Public company, minimum 5 members personally present in case number of members is not more than 1000.
B. For a Public Company, minimum 20 members personally present, when number is more than 1,000 but up to 5,000.
C. For a Public Company, minimum 30 members personally present, when number of members is more than 5,000.
D. In case of Private Company, minimum 3 members personally present.
E. One member may constitute a valid Quorum in case Tribunal calls or directs the calling of a general meeting.

- (A) A, B, C and D only
(B) B, C and D only
(C) A, C and E only
(D) A, B and E only

38. Match List - I with List - II:

Match List - I with List - II.

List - I	List - II
A. Article of Association (AoA) of a company limited by guarantee and not having share capital	I. Table I
B. AoA of an unlimited company and having share capital	II. Table F
C. AoA of company limited by share	III. Table G
D. AoA of company limited by Guarantee and having share capital	IV. Table H

Choose the correct answer from the options given below :

- (A) A-III, B-I, C-II, D-IV
 - (B) A-II, B-III, C-I, D-IV
 - (C) A-I, B-III, C-II, D-IV
 - (D) A-IV, B-I, C-II, D-III
-

39. Assertion (A):

Considering the harmful effects of liquor and tobacco products, the Government of India banned the advertising of these products. As a reaction to this, the manufacturer of these products started seeking other ways to promote these products.

Reason (R):

Manufacturer introduced various other products (surrogates) in the market with the same brand name (like sodas) to remind the target market of their original products.

- (A) Both (A) and (R) are correct and (R) is the correct explanation of (A)
 - (B) Both (A) and (R) are correct but (R) is not the correct explanation of (A)
 - (C) (A) is correct but (R) is not correct
 - (D) (A) is not correct but (R) is correct
-

40. Arrange the following steps of communication process as per DAGMAR model in proper sequence:

- A. Attitude
- B. Action
- C. Aware
- D. Unaware
- E. Comprehension and Image

- (A) A, B, C, D, E
 - (B) E, D, C, B, A
 - (C) D, C, E, A, B
 - (D) C, D, E, B, A
-

41. Which of the following are the requirements for a successful closing of the sale? A. Positive attitude of the sales person

- B. Forward some of the selling points and hit as early as possible
- C. Holding the attention of the prospects
- D. Handling the questions/objections properly
- E. Effective presentation and demonstration

- (A) A, C, D and E only
 - (B) A, B, C and D only
 - (C) A, B, C and E only
 - (D) A, B, C, D and E
-

42. Match List - I with List - II:

Match List - I with List - II.

List - I	List - II
A. Yellow Pages	I. Promotion of a product/brand in a movie in such a way to enter the subconscious mind of the customer
B. Infomercials	II. Banners, posters and stickers put inside the retail shop
C. Point of purchase advertising	III. Television commercial runs as typical as television program
D. Product Placement	IV. Directory of Local business names and products

Choose the **correct** answer from the options given below :

- (A) A-I, B-III, C-II, D-IV
 - (B) A-II, B-III, C-I, D-IV
 - (C) A-IV, B-II, C-III, D-I
 - (D) A-IV, B-III, C-II, D-I
-

43. The revenue function of a firm is given as

$$R = 300000 + 2250x - 75x^2$$

Where R is the revenue and x is the quantity sold. The revenue maximizing level of quantity sold is:

- (A) 5.47 units
 - (B) 15 units
 - (C) 30 units
 - (D) 45 units
-

44. The effective rate, r_e equivalent to the nominal rate r converted m times a year is given by:

- (A) $(1 + \frac{r}{m})$
 (B) $(1 + \frac{r}{m})^m$
 (C) $(1 + \frac{r}{m})^m + 1$
 (D) $(1 + \frac{r}{m})^m - 1$

45. Which of the following are the methods for finding an Initial feasible solution for a Transportation problem? A. Stepping Stone Method
 B. Vogel's Approximation Method
 C. The North West Corner Rule
 D. Lowest Cost Entry Method
 E. Modified Distribution (MODI) Method

- (A) A, D and E only
 (B) C, A and E only
 (C) B and D only
 (D) B, C and D only

46. Match List - I with List - II:

Match List - I with List - II.

List - I

- A. Matrix addition is commutative
 B. Matrix addition is associative
 C. Existence of additive identity
 D. Existence of additive inverse

List - II

- I. If O is the zero matrix of same order as that of the matrix A, then $A+O=A=O+A$
 II. If A, B and C be three matrices of the same order, then $(A+B)+C=A+(B+C)$
 III. If A be any matrix, then $A+(-A)=O=(-A)+A$
 IV. If A and B be two matrices of the same order then $A+B=B+A$

Choose the correct answer from the options given below :

- (A) A-I, B-II, C-III, D-IV
 (B) A-II, B-IV, C-III, D-I
 (C) A-IV, B-III, C-II, D-I
 (D) A-IV, B-II, C-I, D-III

47. "A" bought two life insurance policies, one from XYZ company and second from WXY company of a sum of ₹20,00,000 and ₹30,00,000. He met an accident and was admitted to hospital and unfortunately died. The legal representatives of the insured are entitled to get:

- (A) ₹20,00,000 only as the general principle is that the company will pay the lesser amount only
- (B) ₹30,00,000 only, as the highest amount will be paid
- (C) ₹50,00,000 as in case of life insurance the concept of contribution is not applied
- (D) ₹10,00,000 only, the difference between highest and lowest insurance value

48. A fire was set at 'X' house and left a wall of his neighbour 'Y' in a dangerous state. After a few days, a windstorm came and caused the wall to fall and damage Y's property covered under fire insurance. Choose the correct answer:

- (A) 'Y' is not entitled to claim the compensation from insurance company as fire has no proximity with cause of loss.
- (B) 'Y' is entitled to claim the compensation from insurance company as the loss is caused due to proximity of fire.
- (C) 'Y' can claim the compensation both from 'X' and insurance company.
- (D) 'Y' will ask X that both of them can sue the insurance company and get insurance claim.

49. If an assessee incurs any loss under the head "Income from House Property" and such loss is not fully adjusted under other heads of income in the same assessment year, then the balance loss shall be allowed to be carried forward and set off against "Income from House Property" in subsequent years subject to a limit of:

- (A) 2 assessment years
- (B) 4 assessment years
- (C) 6 assessment years
- (D) 8 assessment years

50. A firm of Chartered Accountants which satisfies all conditions of sections 184 and 40(b) for the Assessment Year 2025-26, has paid remuneration to partners amounting to ₹2,75,000. The book profit of the firm is ₹41,050. The firm can claim deduction for remuneration paid to partners of:

- (A) ₹2,75,000
- (B) ₹3,00,000
- (C) ₹36,945
- (D) ₹24,630

51. Arrange the following steps of computation of Income from House Property in Correct order:

- A. Deductions under Section 24 of Income Tax Act
- B. Computation of Net Annual Value
- C. Deduction of Municipal Taxes paid
- D. Computation of Gross Annual Value
- E. Computation of Expected Rent

- (A) B, E, A, C, D
 - (B) D, E, C, A, B
 - (C) E, D, B, C, A
 - (D) E, D, C, B, A
-

52. Arrange the following items in ascending order of the Sections of Income Tax Act related to Deductions from Gross Total Income:

- A. Deduction in respect of interest on deposits in savings accounts to maximum extent of ₹10,000
- B. Deduction for interest paid on loan taken for pursuing higher education
- C. Deduction in respect of royalty income of authors of certain books other than text books
- D. Deduction in respect of contribution to Agnipath Scheme
- E. Deduction in respect of donations to certain funds and charitable institutions

- (A) A, B, C, D, E
 - (B) E, D, C, B, A
 - (C) D, B, E, C, A
 - (D) B, D, C, E, A
-

53. Which of the following is incorrect statement for financial auditing?

- (A) Financial Auditing is a systematic and dependent examination by qualified persons
 - (B) The primary purpose of financial Auditing is to express an opinion as to the truthfulness and fairness of the financial statements.
 - (C) The scope of financial Auditing extends to all types of entities - commercial as well as non-commercial.
 - (D) In Financial Auditing, the opinion or judgments of the auditor on the assertions made by the management in financial statement is communicated through audit report to the client or the shareholders.
-

54. Appointment of First Auditor in case of Government Company shall be made by CAG within:

- (A) 15 days of registration
 - (B) 30 days of registration
 - (C) 45 days of registration
 - (D) 60 days of registration
-

55. The Statutory Central Auditors are required to submit the Long Form Audit Report (LFAR) to the banks latest by:

- (A) 31st March every year
 - (B) 30th June every year
 - (C) 30th September every year
 - (D) 31st December every year
-

56. According to Section 44AB of Income Tax Act, Tax Audit is compulsory for a person carrying on a profession, if his gross receipts in profession for Assessment Year 2025-26 exceeds:

- (A) ₹30 lakh
- (B) ₹35 lakh
- (C) ₹45 lakh
- (D) ₹50 lakh

57. Which of the following year is known as 'year of great divide' with reference to population of India?

- (A) 1911
- (B) 1921
- (C) 1931
- (D) 1981

58. Assertion (A):

Advertising is paid form of non-personal presentation and promotion of ideas, goods or services by an identified sponsor.

Reason (R):

Any communication about an organisation, its products or policies through the media that is not paid for by the organisation will not be considered as advertising.

- (A) Both (A) and (R) are correct and (R) is the correct explanation of (A)
- (B) Both (A) and (R) are correct but (R) is not the correct explanation of (A)
- (C) (A) is correct but (R) is not correct
- (D) (A) is not correct but (R) is correct
-

59. Arrange the following steps of consumer buying decision process in correct sequence:

- A. Information Search
- B. Purchase Decision
- C. Evaluation of Alternatives
- D. Problem Recognition
- E. Post-Purchase Behaviour

- (A) A, C, D, B, E
- (B) D, A, C, B, E
- (C) A, B, D, C, E
- (D) C, D, A, E, B
-

60. Which of the following are the external micro environmental factors of a company? A. Suppliers

- B. Competitors
- C. Demographic
- D. Public
- E. Customers

- (A) A, B, C and D only
- (B) A, B, C and E only
- (C) A, B, D and E only
- (D) A, B, C, D and E

61. Match List - I with List - II:

Match List - I with List - II.

List - I	List - II
A. Brand Name (Product)	I. Dabur
B. Trade Name	II. "Zindagi ke sath bhi, zindagi ke baad bhi"
C. Brand equity	III. Dabur Honey
D. Slogan	IV. The effect brand name has on customer response to the product

Choose the correct answer from the options given below :

- (A) A-I, B-III, C-IV, D-II
- (B) A-I, B-III, C-II, D-IV
- (C) A-III, B-I, C-IV, D-II
- (D) A-II, B-III, C-I, D-IV

62. Which of the following is NOT correct in respect of Phillips Curve?

- (A) It describes inverse relationship between inflation and unemployment
- (B) A.W. Phillips first put this theory in 1985
- (C) Phillips observed that price stability has trade off against unemployment
- (D) If unemployment decreases, inflation increases and vice versa

63. Assertion (A):

As per Psychological law of consumption, when aggregate income increases, consumption expenditure also increases but by a somewhat smaller amount.

Reason (R):

As income increases, more and more of our wants get satisfied and lesser amounts are spent out of subsequent increases in income.

- (A) Both (A) and (R) are correct and (R) is the correct explanation of (A)
 - (B) Both (A) and (R) are correct but (R) is not the correct explanation of (A)
 - (C) (A) is correct but (R) is not correct
 - (D) (A) is not correct but (R) is correct
-

64. Arrange the following steps involved in calculation of National Income by Income Method in proper sequence:

- A. Estimation of Net Factor Income from Abroad
- B. Classification of Factor Income
- C. Estimation of Domestic Income
- D. Identification and Classification of Producing Enterprises
- E. Estimation of National Income

- (A) B, D, C, A, E
 - (B) A, B, D, C, E
 - (C) E, A, C, D, B
 - (D) D, B, C, A, E
-

- 65.** Which of the following are the assumptions of Say's Law of Market? A.
The size of market is not capable of expansion
B. Perfect competition prevails in factor and product market
C. There is optimum allocation of resources
D. Labour and capital cannot be raised based on price mechanism
E. All savings are automatically invested
- (A) A, B, C and D only
(B) B, C, D and E only
(C) B, C and E only
(D) C, D and E only
-

- 66.** Ricardo explained the law of comparative advantage on the basis of:
- (A) Opportunity Cost
(B) Law of Diminishing Returns
(C) Labour Theory of Value
(D) Economies of Scale
-

67. Match List - I with List - II.

List - I

- A. A fire in factory delaying production for three weeks
- B. An era of prosperity
- C. A need for increased wheat production due to constant increase in population
- D. The increase in day temperature from winter to summer

List - II

- I. Seasonal Variation
- II. Secular Trend
- III. Cyclical Variation
- IV. Irregular Variation

Choose the **correct** answer from the options given below :

- (A) A-I, B-II, C-III, D-IV
- (B) A-IV, B-III, C-II, D-I
- (C) A-IV, B-II, C-III, D-I
- (D) A-III, B-II, C-IV, D-I

68. Which of the following is incorrect in relation to appropriation of credit, in case of multiple debts, as per famous Clayton's rule ?

- (A) To discharge of the particular debt as per the instruction of the debtor
 - (B) If debtor does not intimate or the circumstance do not indicate, as per the discretion of the creditor
 - (C) When neither party indicates, to discharge of debt in order of time
 - (D) First to discharge of principal and then interest in chronological order
-

69. Which of the following types of crossing is not recognized by the Negotiable Instrument Act, 1881 ?

- (A) Not Negotiable Crossing
 - (B) Triple Crossing
 - (C) Special Crossing
 - (D) General Crossing
-

70. The main agency for implementing Rural Infrastructure Development Fund is :

- (A) SIDBI
 - (B) EXIM Bank
 - (C) IFCI
 - (D) NABARD
-

71. Arrange the following Financial Institutions in order of their establishment in chronological order :

- A. ICICI
- B. NABARD
- C. IFCI
- D. IDBI

Choose the **correct** answer from the options given below :

- (A) A, C, D, B
 - (B) A, C, B, D
 - (C) A, B, C, D
 - (D) C, A, D, B
-

72. In the final simplex tableau, a zero $C_j - Z_j$ entry for a nonbasic variable indicates that the problem has :

- (A) Unique Solution
 - (B) Multiple Optimal Solutions
 - (C) Unbounded Solutions
 - (D) Infeasible Solution
-

73. If $Z = 2x^2y^2 + 3xy^2 + y^3$. The partial derivative of Z with respect to x is :

- (A) $4xy^2 + 3y^2$
- (B) $4x^2y + 6xy + 3y^2$
- (C) $4y^2$
- (D) $4x^2 + 6x + 6y$

74. Given below are two statements : one is labelled as **Assertion (A)** and the other is labelled as **Reason (R)**.

Assertion (A) : In Leontief's Open Input-Output Model, some of the production is consumed by those who produce it and rest of the production is consumed by external bodies such as households, Government and so on.

Reason (R) : The objective in the Leontief's Open Input-Output Model is to find the relative income of each participant in the system.

In the light of the above statements, choose the **most appropriate answer** from the options given below :

- (A) Both (A) and (R) are correct and (R) is the correct explanation of (A)
- (B) Both (A) and (R) are correct but (R) is **not** the correct explanation of (A)
- (C) (A) is correct but (R) is not correct
- (D) (A) is not correct but (R) is correct

75. Given below are two statements : one is labelled as **Assertion (A)** and the other is labelled as **Reason (R)**.

Assertion (A) : Maximax Principle is the most optimistic non-probabilistic criterion for decision making under risk or uncertainty

Reason (R) : In Maximax Principle, the decision maker selects the maximum pay off associated with each course of action and then selects the one with highest value.

In the light of the above statements, choose the **most appropriate answer** from the options given below :

- (A) Both (A) and (R) are correct and (R) is the correct explanation of (A)
- (B) Both (A) and (R) are correct but (R) is **not** the correct explanation of (A)
- (C) (A) is correct but (R) is not correct
- (D) (A) is not correct but (R) is correct