

Bihar Board Class 12 Entrepreneurship - 218 - Set-F 2025 Question Paper with Solutions

Time Allowed :3 Hours 15 Minutes	Maximum Marks :70	Total Questions :96
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General Instructions

Read the following instructions very carefully and strictly follow them:

1. The test is of 3 hours 15 Minutes duration.
2. The question paper consists of 96 questions.
3. In Section - B, there are 20 short Solution type questions, each carrying 2 marks, out of which any 10 questions are to be Solved. Apart from these, there are 6 long Solution type questions, each carrying 5 marks, out of which any 3 questions are to be Solved.
4. Minimum 30% marks in each subject (30 out of 100 for theory, adjusted for practicals where applicable).
5. Use of any electronic appliances is strictly prohibited.

2. The essence of management is:

- (A) Staffing
- (B) Organisation
- (C) Coordination
- (D) All of these

3. Co-ordination is:

- (A) Voluntary
- (B) Necessary
- (C) Unnecessary
- (D) Wastage of time

4. Management in India is:

- (A) Luxury
- (B) Unnecessary
- (C) Necessary
- (D) None of these

5. The process of production design is divided into:

- (A) Two categories
- (B) Three categories
- (C) Four categories
- (D) Six categories

6. Marketing expenditure is a burden on:

- (A) Industry
- (B) Businessmen
- (C) Consumers
- (D) All of these

7. Naked debentures are:

- (A) Fully secured
- (B) Unsecured
- (C) Partly secured
- (D) None of these

8. Price policy is:

- (A) In favour of consumer
- (B) In favour of government
- (C) In favour of product-manufacturer
- (D) In favour of all

9. Entrepreneurial traits deal with:

- (A) Job providing behaviour
- (B) Profit making behaviour
- (C) Risk bearing behaviour
- (D) None of these

10. is easy in formation.

- (A) Sole trading
- (B) Partnership firm
- (C) Joint stock company
- (D) None of these

11. Selection of enterprise depends on:

- (A) Size of trade
- (B) Right of entrepreneur
- (C) Self ability of entrepreneur
- (D) None of these

12. The form of organisation is determined by:

- (A) Size of business
- (B) Location of business
- (C) Study of business
- (D) None of these

13. An essential condition of a successful entrepreneur is:

- (A) Leadership
- (B) Control
- (C) Innovation
- (D) All of these

14. Which is defined as discovery of business opportunities?

- (A) Marketing
- (B) Invention
- (C) Promotion
- (D) None of these

15. A good plan is:

- (A) Expensive
- (B) Time consuming
- (C) Flexible
- (D) Rigid

16. DPR is a/an:

- (A) Working Plan
- (B) Implementation Plan
- (C) Action Plan
- (D) None of these

17. Project report is the summary of:

- (A) Facts
- (B) Information
- (C) Analysis
- (D) All of these

18. Money spent on the preparation of project is:

- (A) Investment
- (B) Expenditure
- (C) Wastage
- (D) None of these

19. Project appraisal is a/an:

- (A) Export analysis
- (B) Expert analysis
- (C) Profitability analysis
- (D) None of these

20. NPV method relates with:

- (A) Time value of money
- (B) Inflated value of money
- (C) All present values of money
- (D) None of these

21. Which of the following is a kind and source of resources?

- (A) Physical resources
- (B) Technical resources
- (C) Human resources

(D) All of these

22. Various public utility undertakings have to invest heavily on:

- (A) Current Assets
- (B) Fixed Assets
- (C) Fictitious Assets
- (D) None of these

23. The source of fixed capital is not:

- (A) Issue of debentures
- (B) Issue of shares
- (C) Creditors
- (D) Loan from Industrial Finance Corporation of India

24. Determinant of working capital is:

- (A) Size of the enterprise
- (B) Period of manufacturing process
- (C) Availability of raw materials
- (D) All of these

25. The determinant of bonus decision is:

- (A) Amount of profit
- (B) Liquidity of funds
- (C) Age of the company
- (D) All of these

26. The part of regular working capital is:

- (A) Permanent working capital
- (B) Variable working capital
- (C) Net working capital
- (D) None of these

27. Net working capital means:

- (A) Current Assets - Current Liabilities
- (B) Current Assets + Current Liabilities
- (C) Current Liabilities - Current Assets
- (D) None of these

28. Increase in Fixed Assets due to cash purchase is:

- (A) Source of fund
- (B) Application of fund
- (C) Inflow of fund
- (D) None of these

29. Current Assets include:

- (A) Furniture
- (B) Goodwill
- (C) Investment
- (D) Debtors

30. Planning is:

- (A) Goal-oriented
- (B) Mental process
- (C) Objective-oriented
- (D) All of these

31. The function of decision making is of:

- (A) Lower management
- (B) Middle management
- (C) Top management
- (D) All of these

32. According to George R. Terry, the types of planning are:

- (A) 8
- (B) 6
- (C) 4
- (D) 2

33. Planning is for:

- (A) Past
- (B) Present
- (C) Future
- (D) All of these

34. “A plan is a trap to capture the future.” This statement is of:

- (A) Newman
- (B) Allen
- (C) Hurley
- (D) Terry

35. Of all managerial activities, planning is the:

- (A) Beginning
- (B) End
- (C) Both in beginning and end
- (D) None of these

36. Planning is:

- (A) Necessary
- (B) Unnecessary
- (C) Wastage of time
- (D) Wastage of money

37. Which of the following is a type of opportunity?

- (A) Existing opportunities in the environment
- (B) Created opportunity
- (C) Both (A) and (B)
- (D) None of these

38. Economic policies determine:

- (A) Volume of business
- (B) Direction of business
- (C) Both direction and volume of business
- (D) None of these

40. Which of the following is important for environment?

- (A) In searching of opportunities
- (B) In maintaining the existence
- (C) In getting success
- (D) All of these

41. Subsidy is:

- (A) Concession
- (B) Repayment
- (C) Discount
- (D) None of these

42. Which of the following is not a method of demand forecasting?

- (A) Survey method
- (B) Statistical method
- (C) Leading indication method
- (D) Production method

43. Which of the following is not to be considered while selecting product or service?

- (A) Marketing Assessment
- (B) Competition
- (C) Practicability
- (D) Product Planning

44. Lack of standardisation of the equipment is due to:

- (A) Internal constraints
- (B) External constraints
- (C) Government barriers
- (D) Regulatory barriers

45. Modernisation improves:

- (A) Products
- (B) Processes
- (C) Production Capacity

(D) All of these

46. Which of the following is not considered with quantifiable projects?

- (A) Power generation
- (B) Mineral production
- (C) Family welfare
- (D) Water supply

47. Project life cycle is not:

- (A) Normalisation stage
- (B) Instructive stage
- (C) Stabilisation stage
- (D) None of these

48. Expansion project helps in:

- (A) Supplementing the existing resources
- (B) Capturing supply of critical inputs
- (C) Encashing additional opportunities
- (D) None of these

49. A project is:

- (A) Cluster of activities
- (B) Single activity
- (C) Group of innumerable activities
- (D) None of these

50. Techno-economic analysis deals with the identification of:

- (A) Supply potential
- (B) Demand potential
- (C) Export potential
- (D) Import potential

51. In relation to Indian industries entrepreneurship is:

- (A) Necessary
- (B) Unnecessary
- (C) Burden
- (D) Wastage of time and money

52. Which of the following characteristics should an entrepreneur have?

- (A) Innovation
- (B) Risk taker
- (C) Initiative
- (D) All of these

53. Entrepreneur assists in:

- (A) Poverty alleviation
- (B) Economic development

- (C) Capital formation
- (D) All of these

54. Which of the following is a quality of a successful entrepreneur?

- (A) Decision-making ability
- (B) Leadership ability
- (C) Risk bearing ability
- (D) All of these

55. Which of the following is a concept of entrepreneurship?

- (A) Professional concept
- (B) Result oriented concept
- (C) Both (A) and (B)
- (D) None of these

56. “Basically entrepreneurship is a creative activity.” Who said this?

- (A) Schumpeter
- (B) Peter Drucker
- (C) Hoselitz
- (D) None of them

57. Entrepreneurship is a game of

- (A) Money
- (B) Time
- (C) Skill
- (D) None of these

58. Purchase of goodwill by issue of debenture is

- (A) Application of fund
- (B) Source of fund
- (C) No flow of fund
- (D) None of these

59. Which of the following is a non-current liability?

- (A) Mortgage loan
- (B) Bank overdraft
- (C) Outstanding salaries
- (D) Prepaid expense

60. The term ‘Fund’ as used in Fund Flow Analysis means

- (A) Cash only
- (B) Current assets
- (C) Current liabilities
- (D) Excess of current assets over current liabilities

61. Operating ratio is

- (A) Profitability ratio

- (B) Activity ratio
- (C) Solvency ratio
- (D) None of these

62. Profitability ratio is generally shown in

- (A) Simple ratio
- (B) Percentage
- (C) Times
- (D) None of these

63. Which of the following is not operating expense?

- (A) Advertisement expense
- (B) Preliminary expense written off
- (C) Wages
- (D) Rent

64. P/V ratio is

- (A) Contribution
- (B) $\frac{\text{Contribution}}{\text{Sales}} \times 100$
- (C) $\frac{\text{Sales}}{\text{Contribution}} \times 100$
- (D) None of these

65. Which of the following is not a limitation of Break-even analysis?

- (A) Technical stability
- (B) Cost segregation
- (C) Applicability of multi-product firm
- (D) Change in selling price

66. Venture capital contains:

- (A) High risk
- (B) Venture risk
- (C) Both (A) and (B)
- (D) None of these

67. Risk Capital Foundation was established by:

- (A) IFCI
- (B) UTI
- (C) IDBI
- (D) ICICI

68. The social responsibility of Management is:

- (A) Towards employees
- (B) Towards government
- (C) Towards all
- (D) None of these

69. "Management is a profession." This statement is of:

- (A) George R. Terry
- (B) Henry Fayol
- (C) American Management Association
- (D) None of these

70. Management is an art of:

- (A) doing work oneself
- (B) taking work from others
- (C) both doing work oneself and taking work from others
- (D) none of these

71. How does a manager achieve his objectives?

- (A) Through efficiency
- (B) Through effectiveness
- (C) Through efficiency and effectiveness
- (D) None of these

1. State any two points of utility of Break Even Point.

1. How will you identify entrepreneurial opportunities?

2. What do you understand by venture capital?

1. Describe any two economic factors affecting business environment.

1. What are the two objectives of financial management?

1. State two examples each of fixed cost and variable cost.

1. State any two differences between Fund Flow Statement and Balance Sheet.

1. State any two features of modern concept of marketing.

1. Why and when is seed capital needed?

1. What is promotion of business?

1. Is planning futuristic? Explain.

1. What is the importance of quality control?

1. Give any two advantages of sales promotion.

1. State any two elements which affect physical resources.

1. What is retained earning?

1. What are Industrial Parks?

1. Give two definitions of management.

1. What is feasibility study?

1. State any two objectives of project report.

1. What factors should an entrepreneur consider while selecting a product or service?

1. Mention the characteristics of a successful entrepreneur.

1. Define planning and mention its features.

1. Explain the different kinds of capital.

1. Explain the characteristics of a good brand.

1. Explain the responsibilities of an entrepreneur towards society.
