

## CBSE Class 10, 2026 Elements Of Business Question Paper

<b>Time Allowed :3 Hours</b>	<b>Maximum Marks :100</b>	<b>Total questions :24</b>
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### General Instructions

**Read the following instructions very carefully and strictly follow them:**

1. The paper is divided into two sections – Section A (Compulsory) and Section B (Elective).
2. Section A is compulsory for all candidates and generally includes objective-type questions, short answer questions, and long answer questions from the prescribed syllabus.
3. In Section A, candidates are required to answer all questions. The questions will cover topics from ancient, medieval, and modern history as prescribed by the syllabus.
4. Section B consists of elective questions. Candidates are required to attempt questions from the chosen topic according to the provided options.
5. The questions in Section A will be in the form of multiple-choice, short answer, and essay-type questions.
6. Answers to all questions must be written in neat and legible handwriting. Candidates must adhere strictly to the word limit mentioned in the questions.
7. Use of unfair means or electronic devices during the examination is strictly prohibited.
8. Candidates must ensure that they write their answers in the correct format, following the instructions given for each section.

1. \_\_\_\_\_ refers to the process of buying goods and services.

- (A) Business
  - (B) Commerce
  - (C) Employment
  - (D) Trade
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**2. The liability of Karta is \_\_\_\_\_, while that of the other members is \_\_\_\_\_.**

- (A) Limited; Unlimited
  - (B) Limited; Limited
  - (C) Unlimited; Limited
  - (D) Unlimited; Unlimited
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**3. Gokuldham Society is made by a group of people in which these members are to construct or buy houses of reasonable cost. This is an example of :**

- (A) Cooperative Housing Society
  - (B) Cooperative Credit Society
  - (C) Marketing Cooperative Society
  - (D) Producer's Cooperative Society
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**4. Which of the following is not a profession ?**

- (A) Engineer
  - (B) Business
  - (C) Chartered Accountant
  - (D) Doctor
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**5. Which of the following is a demerit of a partnership firm ?**

- (A) Unfair distribution of profits
- (B) Unlimited liability
- (C) Unlimited Managerial ability

(D) Dominance of one partner

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**6. .... is the process of exchanging information and understanding between two or more persons.**

- (A) Motivation
  - (B) Leadership
  - (C) Cooperation
  - (D) Communication
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**7. Online-Banking provides service to customers :**

- (A) 8 hours in a day
  - (B) 10 hours in a day
  - (C) 24 hours in a day
  - (D) None of these
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**8. The insured is expected to disclose all the important facts related to the property insured. Which principle is discussed here ?**

- (A) Mitigation
  - (B) Indemnity
  - (C) Insurable Interest
  - (D) Utmost Good Faith
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**9. Neeta saves Rs. 5,000 every month. Which type of Bank Account she should open with the Bank ?**

- (A) Current Account
- (B) PPF Account
- (C) Recurring Deposit Account
- (D) Savings Account

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**10. Arun mortgages his factory to Varun and gets loan from him. Varun gets it insured for fire. Which principle of insurance is applicable here?**

- (A) Principle of Insurable Interest
- (B) Principle of Utmost Good Faith
- (C) Principle of Indemnity
- (D) None of these

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**11. Mail Order Selling is a \_\_\_\_\_ channel of distribution.**

- (A) Direct
- (B) Indirect
- (C) Sole
- (D) None of these

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**12. Advertising influences the mind of the consumers by creating desire and taste for:**

- (A) Old Products
- (B) New Products
- (C) Same Products
- (D) Different Products

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**13. Which of the following statements is true ?**

- (A) The Consumer movement in India has led to the formation of various organizations locally known as consumer forums or consumer protection councils.
- (B) They guide consumers on how to file cases in consumer court.
- (C) They do not represent individual consumers in the consumer courts.
- (D) Both (A) and (B)

**14. An occupation with which opportunities for advancement or promotion can be availed off in life is known as:**

- (A) Career
  - (B) Wage-employment
  - (C) Self-employment
  - (D) All of the above
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**15. Entrepreneur often is known as :**

- (A) High risk bearing
  - (B) Moderate risk taker
  - (C) Low risk bearer
  - (D) Prefers risk free business
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**16. Mrs. Shalini Gupta got her life insured by ‘Bajaj Life Insurance Company Ltd.’ and ‘Life Insurance Corporation of India’ for Rs. 20 lakh and Rs. 10 lakh respectively. She survived up to the end of the fixed period. What type of ‘Insurance Contract’ is indicated in Mrs. Shalini Gupta’s insurance policy?**

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**17. Mr. Rajeev, a production manager is a patient of diabetes for which he takes medicines regularly. One day, on his tour to Ambala, he met with an accident and was hospitalized. Due to doctors negligence a delicate nerve of his left leg was cut rendering him crippled throughout his life. Identify the consumer right that has been violated by the doctors under the Consumer Protection Act, 1986 in the above situation.**

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**18. State any two advantages of Newspaper Advertising.**

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**19. What is meant by Right to Safety? Explain with example.**

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