

# CBSE Class 12 Accountancy — Cost Accounting Question Paper

<b>Time Allowed :3 Hours</b>	<b>Maximum Marks :100</b>	<b>Total questions :10</b>
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**1. Cost Accounting is mainly concerned with —**

- (A) Financial transactions
- (B) Determination and control of costs
- (C) Preparation of final accounts
- (D) Calculation of profit only

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**2. Which of the following is a fixed cost?**

- (A) Direct material
- (B) Direct labour
- (C) Factory rent
- (D) Power charges

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**3. Prime cost consists of —**

- (A) Direct material + Direct labour + Direct expenses
  - (B) Direct material + Factory overhead
  - (C) Direct labour + Administrative overhead
  - (D) All indirect costs
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**4. Break-even point is the point where —**

- (A) Profit is maximum
  - (B) Sales are minimum
  - (C) Total cost equals total revenue
  - (D) Loss is maximum
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**5. Variable cost changes with —**

- (A) Time
  - (B) Production level
  - (C) Management policy
  - (D) None of these
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**6. Define Cost Accounting. Explain its objectives and importance.**

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**7. Distinguish between fixed cost and variable cost with examples.**

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**8. What is break-even analysis? Explain its usefulness in decision making.**

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**9. Explain the components of total cost and their relationship.**

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**10. What is a cost sheet? Prepare a format of a cost sheet.**

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