

CUET 2026 Accountancy May 31 Shift 1

Question Paper (Memory-Based)

Conducted by National Testing Agency (NTA)



General Instructions

- (i) The examination will be conducted in Computer-Based Test (CBT) mode.
- (ii) Each question carries +5 marks for correct answer and -1 mark for wrong answer.
- (iii) The total number of questions are 50.
- (iv) Duration of the exam is 1 hour (60 minutes).

1. A and B are partners sharing profits in the ratio of 3:2. They admit C for $\frac{1}{5}$ th share in profits. The Balance Sheet shows a debit balance of Profit and Loss Account of Rs. 25,000. Goodwill of the firm is valued at Rs. 1,00,000. C brings his share of goodwill in cash. The amount credited to A's Capital Account on account of goodwill is:

- (A) Rs. 12,000
- (B) Rs. 15,000
- (C) Rs. 18,000
- (D) Rs. 20,000

2. P and Q are partners sharing profits in the ratio of 5:3. They admit R for $\frac{1}{4}$ th share in profits, which he acquires equally from P and Q.

The sacrificing ratio of P and Q will be:

- (A) 5 : 3
- (B) 1 : 1
- (C) 3 : 2
- (D) 7 : 5

3. X, Y and Z share profits in the ratio of 4:3:2. Y retires and his share is acquired by X and Z in the ratio of 2:1.

The gaining ratio of X and Z is:

- (A) 2 : 1
- (B) 1 : 2
- (C) 4 : 3
- (D) 3 : 1

4. A and B are partners sharing profits in the ratio of 3:2. Their capitals after all adjustments are Rs. 3,60,000 and Rs. 2,40,000 respectively. C is admitted for 1/5th share and brings Rs. 1,50,000 as his capital.

The total capital of the new firm on the basis of C's capital will be:

- (A) Rs. 6,00,000
- (B) Rs. 7,50,000
- (C) Rs. 8,00,000
- (D) Rs. 9,00,000

5. A and B are partners sharing profits equally. Their capitals after adjustments are Rs. 4,00,000 each. C is admitted for 1/5th share and brings Rs. 1,50,000 as capital.

The value of goodwill of the firm is:

- (A) Rs. 50,000
- (B) Rs. 1,00,000
- (C) Rs. 1,50,000
- (D) Rs. 2,50,000

6. M and N share profits in the ratio of 3:1. They admit O for 1/4th share. O acquires his share entirely from M.

The new profit-sharing ratio of M, N and O will be:

- (A) 8 : 3 : 1
 - (B) 2 : 1 : 1
 - (C) 5 : 3 : 2
 - (D) 3 : 2 : 1
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7. According to the Companies Act, a company cannot buy back its shares out of:

- (A) Free Reserves
 - (B) Securities Premium Account
 - (C) Proceeds of an earlier issue of the same kind of shares
 - (D) Surplus in Statement of Profit and Loss
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8. The manager of a company inspires employees, builds confidence among them and influences their behaviour to achieve organisational goals.

Which function of management is being performed?

- (A) Supervision
 - (B) Motivation
 - (C) Leadership
 - (D) Coordination
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9. A manufacturing firm introduces a performance-linked bonus scheme to encourage workers to improve productivity.

This is an example of:

- (A) Leadership

- (B) Communication
 - (C) Motivation
 - (D) Coordination
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10. The production manager regularly conducts meetings with employees to discuss targets, clarify doubts and receive feedback.

The management element involved here is:

- (A) Leadership
 - (B) Communication
 - (C) Motivation
 - (D) Staffing
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