CUET 2026 June 7 Shift 2 Economics

Question Paper (Memory-Based)

Conducted by National Testing Agency (NTA)

General Instructions

(i) The examination will be conducted in Computer-Based Test (CBT) mode.

(ii) Each question carries +5 marks for correct answer and -1 mark for wrong answer.

(iii) The total number of questions are 50.

(iv) Duration of the exam is 1 hour (60 minutes).

1. If the price of a commodity falls from 10 to 8, and the quantity demanded increases from 100 units to 120 units, the price elasticity of demand is:

(A) 1

(B) 1.5

(C) 0.5

(D) 0.75

---

2. Which of the following is included in the estimation of National Income?

(A) Transfer payments

(B) Sale of second-hand goods

(C) Imputed rent of self-occupied house

(D) Windfall gains like lottery winnings

---

3. The "Green Revolution" in India was primarily associated with:

(A) Increased use of chemical fertilizers and high-yielding variety (HYV) seeds

(B) Promotion of cottage industries

(C) Nationalization of commercial banks

(D) Reduction in import tariffs

4. In a perfectly competitive market, the firm is a:

(A) Price maker

(B) Price taker

(C) Price discriminator

(D) None of the above

---

5. Which of the following is a quantitative instrument of credit control by the Central Bank?

(A) Moral suasion

(B) Margin requirements

(C) Open Market Operations (OMO)

(D) Rationing of credit

---

6. Which of the following is a capital receipt in the government budget?

(A) Tax revenue

(B) Interest received on loans

(C) Disinvestment

(D) Dividends from public sector undertakings

---

7. The Economic Reforms of 1991 in India are often referred to as:

(A) L-P-G Policy (Liberalization, Privatization, Globalization)

(B) G-A-T-T Agreement

(C) Green Revolution Phase II

(D) Mixed Economy Model

---

8. The Law of Variable Proportions is applicable only in the:

(A) Long run

(B) Short run

(C) Very long run

(D) Both short and long run

 © Collegedunia.com

9. An import of goods is recorded in the Balance of Payments account as:

(A) A credit entry

(B) A debit entry

(C) A transfer payment

(D) None of the above

10. Which of the following is a major challenge currently faced by the Indian economy?

(A) High rate of population growth

(B) Poverty and unemployment

(C) Excessive dependence on foreign aid

(D) All of the above

 © Collegedunia.com