

# CUET 2026 May 29 Shift 2 Accountancy

## Question Paper (Memory-Based)

Conducted by National Testing Agency (NTA)



### General Instructions

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- (i) The examination will be conducted in Computer-Based Test (CBT) mode.
- (ii) Each question carries +5 marks for correct answer and -1 mark for wrong answer.
- (iii) The total number of questions are 50.
- (iv) Duration of the exam is 1 hour (60 minutes).

1. A firm purchased machinery for 2,00,000 on 1st April 2025. Depreciation is charged at 10% p.a. by Written Down Value Method. The depreciation for the first year will be:

- (A) 10,000
- (B) 20,000
- (C) 25,000
- (D) 15,000

2. A bill of 50,000 was dishonoured and bank charges of 500 were paid by the holder. The total amount recoverable from the acceptor is:

- (A) 49,500
- (B) 50,000
- (C) 50,500
- (D) 51,000

3. If Current Assets are 1,20,000 and Current Liabilities are 60,000, then Current Ratio will be:

- (A) 1 : 1
- (B) 2 : 1
- (C) 3 : 1

(D) 4 : 1

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**4. Goods costing 15,000 were distributed as free samples. This will be recorded in:**

- (A) Sales Account
  - (B) Purchases Account
  - (C) Advertisement Account
  - (D) Drawings Account
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**5. A partner is entitled to salary of 5,000 per month. If salary outstanding at year end is for 2 months, the outstanding amount will be:**

- (A) 5,000
  - (B) 7,500
  - (C) 10,000
  - (D) 12,000
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**6. A company forfeited 100 shares of 10 each issued at par for non-payment of final call of 2 per share. The amount forfeited will be:**

- (A) 200
  - (B) 800
  - (C) 1,000
  - (D) 1,200
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**7. If Gross Profit is 80,000 and Net Sales are 4,00,000, the Gross Profit Ratio will be:**

- (A) 10%
  - (B) 15%
  - (C) 20%
  - (D) 25%
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**8. Goodwill brought in cash by the incoming partner is credited to:**

- (A) Revaluation Account
  - (B) Cash Account
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- (C) Old Partners' Capital Accounts
  - (D) Incoming Partner's Capital Account
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**9. Cash deposited into bank by the proprietor should be recorded in:**

- (A) Cash Book only
  - (B) Bank Book only
  - (C) Both Cash and Bank columns of Cash Book
  - (D) Journal Proper
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**10. A machine purchased for 1,50,000 has a residual value of 30,000 and useful life of 6 years. Annual depreciation under Straight Line Method will be:**

- (A) 15,000
  - (B) 18,000
  - (C) 20,000
  - (D) 25,000
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