



Question Paper (Memory-Based)

Conducted by National Testing Agency (NTA)

1. Management is considered to be both an art and a science. Which of the following statements correctly justifies this nature of management?

- (A) Management is only based on theoretical knowledge and ignores practical skills.
 - (B) Management involves systematic knowledge along with personal skill and creativity.
 - (C) Management is purely intuitive and has no universal principles.
 - (D) Management depends entirely upon trial and error methods.
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2. Which of the following principles of management was given by Henri Fayol and emphasizes that each employee should receive orders from only one superior?

- (A) Unity of Direction
 - (B) Scalar Chain
 - (C) Unity of Command
 - (D) Discipline
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3. Which financial market deals in short-term funds and financial instruments having maturity period less than one year?

- (A) Capital Market
 - (B) Money Market
 - (C) Commodity Market
 - (D) Foreign Exchange Market
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4. The process of comparing actual performance with standards and taking corrective action is known as:

- (A) Planning
 - (B) Organising
 - (C) Directing
 - (D) Controlling
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5. Who among the following is associated with the concept of Functional Foremanship?

- (A) Henri Fayol
 - (B) F.W. Taylor
 - (C) Peter Drucker
 - (D) Keith Davis
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6. SEBI primarily aims at protecting the interests of:

- (A) Producers
 - (B) Investors
 - (C) Wholesalers
 - (D) Government employees
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7. Which consumer right gives consumers protection against goods and services hazardous to life and health?

- (A) Right to Choose
 - (B) Right to Seek Redressal
 - (C) Right to Safety
 - (D) Right to Information
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8. The process of assigning duties, establishing authority, and allocating resources among departments is called:

- (A) Staffing
 - (B) Organising
 - (C) Planning
 - (D) Coordination
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9. Which of the following is not a feature of planning?

- (A) Planning is futuristic
 - (B) Planning involves decision making
 - (C) Planning eliminates all risks completely
 - (D) Planning is a mental exercise
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10. According to Maslow's Need Hierarchy Theory, which need appears at the highest level of the hierarchy?

- (A) Safety Needs
 - (B) Esteem Needs
 - (C) Physiological Needs
 - (D) Self-Actualization Needs
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