

CUET PG Commerce - 2025 Question Paper

Time Allowed :1 Hour	Maximum Marks :300	Total Questions :75
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General Instructions

Read the following instructions very carefully and strictly follow them:

1. The test is of 1 hour duration.
2. The question paper consists of 75 questions. The maximum marks are 300.
3. 4 marks are awarded for every correct answer, and 1 mark is deducted for every wrong answer.

1. Compute the fiscal deficit from the given data: Total receipts are 13,500 crores and total expenditures are 15,000 crores. Revenue receipts are 3500 crores. Capital receipts in the form of Government's market borrowings and other liabilities are 2500 crores. Loan recoveries are 7500 crores.

- (1) 9000 crores
- (2) 4000 crores
- (3) 1500 crores
- (4) 5000 crores

2. Which of the following are revenue receipts of the Central Government?

- (A) GST
- (B) Provident Fund
- (C) Interest receipts
- (D) Recoveries of loans and advances from State Governments

3. Match List-I (Management Theories/Principles) with List-II (Management Thinkers):

List-I	List-II
(A) Father of Scientific Management	(I) Henri Fayol
(B) 14 Principles of Management	(II) Elton Mayo
(C) Bureaucracy	(III) Frederick W. Taylor
(D) Hawthorne Studies	(IV) Max Weber

- (1) (A)-(I), (B)-(III), (C)-(II), (D)-(IV)
- (2) (A)-(III), (B)-(I), (C)-(IV), (D)-(II)
- (3) (A)-(I), (B)-(II), (C)-(IV), (D)-(III)
- (4) (A)-(III), (B)-(IV), (C)-(I), (D)-(II)

4. Who is the most well-known advocate of the Classical View of Social Responsibility stating that "Management's only social responsibility is to maximize profits"?

- (1) John Elkinton
- (2) Edward Freeman
- (3) Milton Friedman
- (4) Henry Mintzberg

5. Goal-setting is an integral part of planning function of management. Arrange the following steps involved in the goal-setting process in the correct order.

- (A) Evaluate available resources
- (B) Review the organization's mission
- (C) Review results
- (D) Determine specific measurable goals and communicate them

6. Arrange the following in an organization's human resource management process in the correct order:

- (A) Recruitment
- (B) Performance Management
- (C) Orientation
- (D) Selection

7. The demand curve for a product is given by: $Q = 900 - 40P$. Where Q is the quantity and P is the price of the product. The price of the product is Rs. 15. What is the price elasticity of demand if the price increases to Rs. 20?

- (1) 3
- (2) 4
- (3) 1
- (4) 2

8. Which of the following statements is incorrect?

- (1) Indifference curves are downward sloping
- (2) Indifference curves intersect each other
- (3) Indifference curves are usually convex
- (4) Consumer preferences are assumed to be transitive

9. Which of the following are the features of perfect competition?

- (A) Product Heterogeneity
- (B) Free entry and exit of firms
- (C) The firm is a price maker
- (D) Large number of buyers and sellers

10. At a given cost level, a graph which shows combinations of labor and capital that can be used to produce is called:

- (1) Indifference Curve
- (2) Budget Line

- (3) Isocost Curve
- (4) Production Possibility Curve

11. Audit carried out throughout the year to check effectiveness of internal control system of the organization is called:

- (1) Operational Audit
- (2) Concurrent Audit
- (3) Management Audit
- (4) Internal Audit

12. Arrange the following steps in Audit process in the correct order: (A). Formulation of audit plan.

- (B). Issuance of audit report.
- (C). Engagement of auditor
- (D). Performing substantive procedures.

- (1) (B), (A), (D), (C)
- (2) (A), (C), (D), (B)
- (3) (B), (A), (C), (D)
- (4) (C), (A), (D), (B)

13. Mr. Ram is a Chartered Accountant in practice. His sister is the CEO of XYZ Limited. State whether Mr. Ram is qualified or disqualified to be an auditor of the ABC Limited, which is a subsidiary company of XYZ Limited.

- (1) Not disqualified as per Section 141(3) of Companies Act, 2013
- (2) Disqualified as per Section 141(3) of Companies Act, 2013
- (3) Not disqualified as per Section 140(3) of Companies Act, 2013
- (4) Disqualified as per Section - 140(3) of Companies Act, 2013

14. Match List-I with List-II

List-I	List-II
Auditing Tools	Underlying Meaning
(A). Internal Control System	(I). Examining less than whole population.
(B). Internal Check	(II). The plan and procedures to ensure orderly and efficient conduct of business.
(C). Test Checking	(III). Detailed examination of all aspects of a transaction.
(D). Routine Checking	(IV). A system where work carried out by one person is checked by another person.

- (1) (A)-(II), (B)-(IV), (C)-(I), (D)-(III)
- (2) (A)-(III), (B)-(IV), (C)-(I), (D)-(II)
- (3) (A)-(IV), (B)-(II), (C)-(I), (D)-(III)

(4) (A)-(II), (B)-(IV), (C)-(III), (D)-(I)

15. Which of the following features of Amalgamation are in the nature of Merger as per the AS-14? (A). Taking over of select few assets and liabilities.

(B). Intention to carry on the acquired business.

(C). Amalgamation Adjustment Account is opened in the books of transferee company to maintain statutory reserves.

(D). Recording of assets and liabilities of transferor company at book values.

(1) (B), (C) and (D) only

(2) (B) and (D) only

(3) (A), (B), (C) and (D)

(4) (A), (B) and (C) only

16. The conversion rate between the physical rupee and the digital rupee is determined by which of the following in India?

(1) National Payment Corporation of India

(2) Ministry of Finance

(3) Reserve Bank of India

(4) Market forces (Demand and Supply)

17. Which of the following is not a condition for the application of Garner vs. Murray case decision in the Dissolution of Partnership Firm?

(1) There must be more than two partners in the firm

(2) There are at least two solvent partners with credit balances in their Capital Accounts on the date of dissolution

(3) At least one partner is insolvent

(4) There is an agreement among the partners to share insolvency loss in a particular ratio

18. Which of the following transactions will not be recorded in the Branch Account maintained by the Head Office under the Debtors System?

(1) Goods sent by head office to branch

(2) Goods sold by branch to customers

(3) Cash sent by branch to head office

(4) Payment of branch expenses directly by head office

19. Match List-I with List-II

List-I Terms and conditions of an insurance policy	List-II Underlying Meaning
(A). Nomination	(I). It involves three parties, i.e., main debtor, creditor, and surety.
(B). Indemnity	(II). Transfer of rights, title, and interest of policy to some person(s).
(C). Assignment	(III). Appointing some person(s) to receive policy benefits only when the policy has a death claim.
(D). Guarantee	(IV). The insurer undertakes to make good the actual loss suffered.

- (1) (A)-(IV), (B)-(II), (C)-(III), (D)-(I)
- (2) (A)-(IV), (B)-(III), (C)-(II), (D)-(I)
- (3) (A)-(I), (B)-(II), (C)-(IV), (D)-(III)
- (4) (A)-(III), (B)-(IV), (C)-(II), (D)-(I)

20. Mr. A insures his house worth Rs. 10 crores with two insurers HDFC for Rs. 7.50 crores and Bajaj Allianz for Rs. 7.50 crores. The actual loss of house destroyed is Rs. 7 crores. Now, Mr. A can claim full loss of Rs. 7 crores either from HDFC or Bajaj Allianz or proportionately Rs. 3.5 crores from each of them. Which principle of insurance is applicable in this situation?

- (1) Principle of Causa Proxima
- (2) Principle of Contribution
- (3) Principle of Subrogation
- (4) Principle of Uberrimae Fidei

21. Which of the following principles distinguishes an insurance contract from a wagering contract?

- (1) Causa Proxima
- (2) Indemnity
- (3) Insurable Interest
- (4) Subrogation

22. The sum of deviations of the items from ignoring signs is the least?

- (1) Arithmetic Mean
- (2) Harmonic Mean
- (3) Median
- (4) Mode

23. The relationship between mean, median and mode is:

- (1) $\text{Mode} = 3 \text{ Median} - 2 \text{ Mean}$
- (2) $\text{Median} = 2 \text{ Mean} - 3 \text{ Mode}$
- (3) $\text{Mode} = 2 \text{ Mean} - 3 \text{ Median}$
- (4) $\text{Mean} = 3 \text{ Median} - 2 \text{ Mode}$

24. Arrange the following cost concepts in the correct order in which they appear in the Cost

Sheet. (A) Works Cost
(B) Cost of Sales
(C) Prime Cost
(D) Cost of Production

- (1) (A), (C), (B), (D)
- (2) (C), (A), (B), (D)
- (3) (A), (C), (D), (B)
- (4) (C), (A), (D), (B)

25. In a factory 1,000 workers were idle because of a power failure. As a result, a loss of production of 2,000 units of Product X and 4,000 units of Product Y occurred. Each employee was paid a normal wage at the rate of Rs. 100 per hour. One standard hour is required to manufacture five units of Product X and four units of Product Y. How much is the Idle Time Variance due to power failure?

- (1) Rs. 1,40,000 (Adverse)
- (2) Rs. 1,00,000 (Adverse)
- (3) Rs. 6,00,000 (Adverse)
- (4) Rs. 2,40,000 (Adverse)

26. Arrange the following needs in the order in which they appear in the Maslow's Hierarchy of Needs, starting from bottom to top. (A) Social

- (B) Physiological
- (C) Esteem
- (D) Safety

- (1) (B), (D), (A), (C)
- (2) (B), (D), (C), (A)
- (3) (D), (B), (A), (C)
- (4) (D), (B), (C), (A)

27. Disbursing organisational authority for making decisions in an organised structure is called:

- (1) Decentralization of authority
- (2) Centralisation of authority
- (3) Delegation of power
- (4) Differentiation of authority

28. As per the scalar principle, which term is used for the relationship in which a superior exercises direct supervision over a subordinate?

- (1) Staff Relationship
- (2) Line authority
- (3) Discipline
- (4) Unity of Command

29. Match List-I with List-II

List-I Descriptive Narratives	List-II Management Concepts and Principles
(A).The unbroken line of authority that extends from the top of the organisation to the lowest echelon and clarifies who reports to whom	(I). Unity of command
(B).The rights inherent in a managerial position to give orders and to expect the orders to be obeyed	(II). Span of control
(C). The idea that a subordinate should have only one superior to whom she/he is directly responsible to	(III). Chain of command
(D). The description about the number of levels /layers and managers in an organisation	(IV). Authority

- (1) (A)-(2), (B)-(1), (C)-(3), (D)-(4)
(2) (A)-(1), (B)-(3), (C)-(2), (D)-(4)
(3) (A)-(3), (B)-(4), (C)-(1), (D)-(2)
(4) (A)-(3), (B)-(?), (C)-(?), (D)-(1)

30. Arrange the following steps in the process of delegation of authority in the correct order.

- (A) Assigning tasks to the position
(B) Determining the results expected from a position
(C) Delegating authority for accomplishing the tasks
(D) Holding the person in that position responsible for the accomplishment of tasks

- (1) (A), (B), (C), (D)
(2) (B), (A), (C), (D)
(3) (D), (C), (B), (A)
(4) (C), (B), (D), (A)

31. Which type of computer is a large, powerful and expensive one that can support many users at one time, store vast amounts of data, and perform many tasks at the same time?

- (1) Personal Computer
(2) Mainframe Computer
(3) Mini computer
(4) Micro computer

32. Which of the following statements is incorrect?

- (1) Linux is a very popular open source operating system
(2) Unix is a multi user operating system
(3) MS DOS stands for Microsoft Disk Operating System
(4) Google Chrome is an important operating system

33. Which of the following statements are correct?

- (A) When a cyclical pattern in data has a period of less than 1 year, the pattern in data is called seasonal variation
- (B) When a cyclical pattern has a period more than 1 year, we refer to it as cyclical variation
- (C) Seasonality is considered equivalent to forecasting
- (D) Cyclical behaviour in business is also termed as business cycle

- (1) (A), (B) and (D) only
- (2) (A) and (C) only
- (3) (A), (B), (C) and (D)
- (4) (B), (C) and (D) only

34. Match List-I (Management Theories/Principles) with List-II (Management Thinkers):

List-I	List-II
(A) Father of Scientific Management	(I) Henri Fayol
(B) 14 Principles of Management	(II) Elton Mayo
(C) Bureaucracy	(III) Frederick W. Taylor
(D) Hawthorne Studies	(IV) Max Weber

- (1) (A)-(I), (B)-(III), (C)-(II), (D)-(IV)
- (2) (A)-(III), (B)-(I), (C)-(IV), (D)-(II)
- (3) (A)-(I), (B)-(II), (C)-(IV), (D)-(III)
- (4) (A)-(III), (B)-(IV), (C)-(I), (D)-(II)

35. Which method of measurement of cyclical variation consists of eliminating seasonal variation and trend, for obtaining the cyclical irregularities?

- (1) Residual Method
- (2) Reference Cycle analysis method
- (3) Direct Method
- (4) Harmonic Analysis Method

36. A square matrix having all the elements above the leading diagonal equal to zero is known as:

- (1) Null Matrix
- (2) Zero Matrix
- (3) Upper Triangular Matrix
- (4) Lower Triangular Matrix

37. Which is the term used for a contract where both the parties to the contract have fulfilled their obligations under the contract?

- (1) Executed Contract
- (2) Unilateral Contract
- (3) Reciprocal contract
- (4) Quasi Contract

38. In a contract of sale, there is no implied condition as to quality or fitness for any particular purpose of goods supplied. According to which rule, it is the duty of buyer to see and satisfy whether the goods purchased will be suitable for his purpose or not?

- (1) Express Condition
- (2) Let the seller beware
- (3) Caveat Emptor
- (4) Contingent Warranty

39. Which of the following are true statements relating to delivery of goods?

- (A) Delivery and payment are concurrent conditions
- (B) Delivery may be actual, symbolic or constructive
- (C) Delivery may be at any time of the day only
- (D) Delivery of wrong quality

- (1) (A), (B) and (D) only
- (2) (A) and (B) only
- (3) (A), (B), (C) and (D)
- (4) (B), (C), and (D) only

40. Which of the following tests are often employed to measure advertising effectiveness?

- (A) Recognition test
- (B) Inquiry test
- (C) Reason-why test
- (D) Sales test

- (1) (A), (B) and (C) only
- (2) (A), (B) and (D) only
- (3) (A), (B), (C) and (D)
- (4) (B), (C) and (D) only

Q41. "Every person dealing with the company is presumed to have read the memorandum and articles of associations and understood them in their true perspective, irrespective of the fact whether one has actually read them or not." The underlying doctrine in this regard is known as

- (1) Doctrine of Indoor Management
- (2) Doctrine of Constructive Notice
- (3) Doctrine of Lapse

(4) Doctrine of Outdoor Management

Q42. Which of the following lays down that the affairs of the company are conducted perfectly consistent with the articles of association of the company, consequently the persons dealing with them are not to be affected by any irregularity which might have taken place in the management of the company?

- (1) Doctrine of Indoor Management
- (2) Doctrine of Lapse
- (3) Doctrine of Constructive Notice
- (4) Doctrine of Top Management

Q43. Which of the following generative AI applications is considered as the most disruptive?

- (1) Chat GPT
- (2) Gemini
- (3) Copilot
- (4) Deepseek

Q44. Match the following committees with their mandates in List I and List II:

List I: Committees	List II: Mandates
(A) Malhotra Committee	(IV) Insurance Sector Reforms
(B) Narsimham Committee	(III) Financial Sector Reforms
(C) Vaghul Committee	(I) NBFC Reforms
(D) Shah Committee	(II) Money Market Reforms

- (1) (A) (I), (B) (II), (C) (III), (D) (IV)
- (2) (A) (IV), (B) (III), (C) (II), (D) (I)
- (3) (A) (I), (B) (II), (C) (IV), (D) (III)
- (4) (A) (III), (B) (IV), (C) (I), (D) (II)

Q45. Arrange the following steps involved in the book building process in the correct order:

- (A) Determination of issue price, finalization of basis of allotment, issue of prospectus and allotment of shares
- (B) Determination of price and asking for bids along with further revision of bids
- (C) Submission of RHP and appointment of syndicate members
- (D) Planning an IPO/FPO via Book Building and appointment of Lead book runners

- (1) (A), (B), (C), (D)
- (2) (A), (C), (B), (D)
- (3) (B), (A), (D), (C)
- (4) (D), (C), (B), (A)

Q46. Match the following terms in List I with their respective definitions in List II:

List I	List II
System and Software Terms	Definitions
(A). System software	(I). It is set of related programs that acts as an interface between the user and the computer system.
(B). Operating system	(II). It constitutes set of programs required for efficient management of the computer system and to provide an environment for developing application software
(C). Compiler	(III). It constitutes the set of programs developed by the developers for their use or to be used by clients.
(D). Application software	(IV). It is a program that translates any program written in a high level language (source code) to machine language (object code).

- (1) (A)(I), (B)(II), (C)(III), (D)(IV)
- (2) (A)(I), (B)(III), (C)(II), (D)(IV)
- (3) (A)(II), (B)(I), (C)(IV), (D)(III)
- (4) (A)(III), (B)(IV), (C)(I), (D)(II)

Q47. Arrange the following steps for solving Simplex linear programming problems in the correct order:

(A). Introduce Slack Variables

(B). Set up the initial basic feasible solution

(C). Set up the initial Simplex tableau and testing solution for optimality

(D). Revision of current Simplex tableau and test for optimality

- (1) (A), (B), (C), (D)
- (2) (A), (B), (D), (C)
- (3) (B), (A), (D), (C)
- (4) (C), (B), (D), (A)

Q48. According to the Indian Budget Estimates 2025-26, arrange the following tax receipts from lower to higher order:

- (A) Custom Duty
- (B) Corporate Taxes

- (C) Income Tax
(D) GST Collection

- (1) (A), (B), (D), (C)
(2) (A), (B), (C), (D)
(3) (B), (A), (D), (C)
(4) (C), (B), (D), (A)

Q49. Sale price = Rs. 50/unit, Variable cost = Rs. 30/unit, Fixed cost = Rs. 20000. Find units to earn Rs. 5000 profit.

- (1) 1000 units
(2) 800 units
(3) 1250 units
(4) 700 units

Q50. The exchange rate differential between the currencies of two countries is explained by:

- (1) Fiscal deficit differential
(2) GDP growth rate differential
(3) Liquidity differential
(4) Interest-inflation rate differential

Q51. Match List-I with List-II:

List-I	List-II
(A) Sale of jewelry	(I) Income from Salary
(B) Pension from former employer	(II) Capital gain/loss
(C) Salary received from a partnership firm	(III) Income from other sources
(D) Income from sub-letting of property	(IV) Profits and gains from business or profession

- (1) (A) (II), (B) (I), (C) (III), (D) (IV)
(2) (A) (II), (B) (III), (C) (I), (D) (IV)
(3) (A) (II), (B) (I), (C) (IV), (D) (III)
(4) (A) (IV), (B) (III), (C) (I), (D) (II)

Q52. Match List-I with List-II:

List-I	List-II
(A) Deposit in Sukanya Samriddhi Account	(I) 80E
(B) Interest on loan for higher education	(II) 80D
(C) Preventive health checkup	(III) 80GG
(D) Rent paid for accommodation	(IV) 80C

- (1) (A) (II), (B) (IV), (C) (I), (D) (III)
- (2) (A) (II), (B) (IV), (C) (III), (D) (I)
- (3) (A) (IV), (B) (I), (C) (III), (D) (II)
- (4) (A) (IV), (B) (I), (C) (II), (D) (III)

Q53. Which of the following statements are true? (A) Agricultural income earned in India is exempted from tax

(B) Scheme of partial integration is available for individual, HUF, AOP, BOI or artificial judicial person

(C) For partial integration, net agricultural income of the individual assessee during the previous year should not exceed Rs. 5000

(D) For partial integration, non-agricultural taxable income should exceed the exemption limit

- (1) (A), (B) and (C) only
- (2) (A), (B) and (D) only
- (3) (A), (B), (C) and (D)
- (4) (A), (C) and (D) only

Q54. Which of the following statements is incorrect?

- (1) Tax planning promotes professionalism and strengthens economic conditions
- (2) Tax planning is within the legal purview
- (3) Tax evasion is a legal offence which may result in prosecution
- (4) Tax avoidance is unlawful

Q55. Who has given the concept of 4P's of Marketing?

- (1) Philip Kotler
- (2) E.J. McCarthy
- (3) William J. Stanton
- (4) Theodore Levitt

Q56. Which of the following statements are true about Niche marketing? (A) It targets a specialised market segment with distinct preferences

(B) It involves focusing on narrower segment

(C) It is also known as undifferentiated marketing

(D) It requires targeting multiple wider segments by meeting diverse needs

- (1) (A), (B) and (D) only
- (2) (A), (B) and (C) only

- (3) (A), (B), (C) and (D)
 (4) (A) and (B) only

Q57. Identify the correct sequence for different levels of product: (A) Augmented Product

- (B) Basic Product
 (C) Expected Product
 (D) Potential Product

- (1) (B), (C), (A), (D)
 (2) (B), (D), (C), (A)
 (3) (B), (A), (D), (C)
 (4) (B), (A), (C), (D)

Q58. Match List-I with List-II:

List-I	List-II
Pricing Techniques	Underlying Meaning
(A). Mark-up pricing	(I). Company sets different prices for the same offering based on various attributes
(B). Perceived value pricing	(II). Setting an initial high price for a new product or service
(C). Differential Pricing	(III). Adds a predetermined profit margin to cost of production
(D). Price Skimming	(IV). Setting prices based on the value perceived by the consumer

- (1) (A) (1), (B) (II), (C) (III), (D) (IV)
 (2) (A) (III), (B) (IV), (C) (1), (D) (II)
 (3) (A) (I), (B) (I), (C) (IV), (D) (III)
 (4) (A) (III), (B) (IV), (C) (II), (D) (I)

Q59. Which of the following is not a part of the traditional 4 Ps of marketing?

- (1) Product
 (2) Price
 (3) Packaging
 (4) Place

Q60. Which of the following contributes maximum in the Indian Gross Domestic Production (GDP)?

- (1) Agriculture
- (2) Services
- (3) Manufacturing
- (4) Export-Imports

Q61. Which of the following is a method for selecting and qualifying advertising goals and for using those goals to measure advertising performance?

- (1) AIDA model
- (2) DAGMAR Model
- (3) PEST Model
- (4) PESTEL Model

Q62. Unified Payment Interface (UPI) is developed, promoted and owned by which of the following?

- (1) Government of India
- (2) Reserve Bank of India
- (3) Central Bank Digital Currency (CBDC)
- (4) National Payment Corporation of India

Q63. Which of the following statements are correct? (A). A proportional income tax is an automatic stabiliser.
(B). An increase in autonomous spending raises the equilibrium level of income.
(C). As the marginal propensity to consume gets larger, the lower the multiplier will be.
(D). A reduction in transfer payments lowers the output.

- (1) (A), (B) and (D) only
- (2) (A), (B) and (C) only
- (3) (B), (C) and (D) only
- (4) (A), (B), (C) and (D)

Q64. Which of the following represents the inverse relationship between the rate of unemployment and the rate of increase in money wages?

- (1) IS curve
- (2) Phillips Curve
- (3) LM curve

(4) Indifference curve

Q65. Which of the following is not a part of the Circular flow of Income in a closed economy?

- (1) Firms
- (2) Households
- (3) Government
- (4) Foreign Institutional Investors

Q66. Among the following theories of international trade, which one is the oldest?

- (1) Theory of Absolute Advantage
- (2) Mercantilist Doctrine
- (3) Factor Proportions Theory
- (4) Theory of Comparative Advantage

Q67. Which of the following records the flow of foreign exchange from all international transactions over a period of time?

- (1) Current Account
- (2) Official Reserves Account
- (3) Balance of trade
- (4) Balance of Payments

Q68. Which of the following is not an objective of Economic Planning in India?

- (1) Increase in Employment
- (2) Rapid Economic Growth
- (3) Reduction of Inequality of Incomes
- (4) Increase in population growth

Q69. The difference between simple and compound interest on a sum for three years at 5% per annum is Rs. 76.30. Find the sum.

- (1) Rs. 9,000
- (2) Rs. 10,000
- (3) Rs. 11,000
- (4) Rs. 11,700

Q70. Which of the following terms is used in economics parlance to describe a person who receives the benefits of a good but avoids paying for it?

- (1) Debtor
- (2) Free Rider
- (3) Willful Defaulter
- (4) Ungrateful Beneficiary

Q71. Which of the following is not a negotiable instrument?

- (1) Bill of exchange
- (2) Promissory notes
- (3) Bearer Cheques
- (4) Letter of credit

Q72. Specifies the minimum fraction of the total deposits of customers, which commercial banks have to hold as reserves either in cash or as deposits with the Central Bank.

- (1) Statutory Liquidity Ratio
- (2) Cash Reserve Ratio
- (3) Repo Rate
- (4) Reverse Repo rate

Q73. Match List-I with List-II

List-I Financial Institutions	List-II Functions
(A). NABARD	(I). Apex institution to provide credit and finance for industrial development in the country
(B). SFC	(II). Set up to promote rapid industrialisation and to bring about balanced regional development by assisting backward areas in particular
(C). IDBI	(III). Apex institution for financing agricultural and rural sectors.
(D). SIDC	(IV). Set up to assist small scale units for modernisation and technology upgradation at state level

- (1) (A) (III), (B) (1), (C) (1), (D) (IV)
- (2) (A) (III), (B) (II), (C) (1), (D) (IV)
- (3) (A) (III), (B) (IV), (C) (1), (D) (II)

(4) (A) (III), (B) (IV), (C) (II), (D) (1)

Q74. Which of the following are the main functions of RBI?

- (A). To maintain monetary stability in the economy
- (B). To maintain stable payments system
- (C). To regulate the overall volume of money and credit in the economy
- (D). To promote the development of financial infrastructure of markets and systems

- (1) (A), (B) and (D) only
- (2) (A), (B) and (C) only
- (3) (A), (B), (C) and (D)
- (4) (B), (C) and (D) only

Q75. The recent increase in the tariffs by the USA on its trading partners undermines the institutional validity of which of the following?

- (1) WTO
- (2) GATT
- (3) UNCTAD
- (4) SAARC