

Haryana Board Class 12, 2026 Economics Question Paper

Time Allowed :3 Hours

Maximum Marks :80

Total questions :38

General Instructions

Read the following instructions very carefully and strictly follow them:

1. The paper is divided into Section A and Section B.
2. Section A includes objective-type questions.
3. All questions in Section A are compulsory.
4. Section B includes short answer, and long answer type questions.
5. Answers must be written legibly within the word limit.
6. Use of unfair means or electronic devices is prohibited.
7. Follow the correct format and instructions for each section.

1. Define opportunity cost with an example.

2. What is meant by excess demand?

3. State one reason for a rightward shift in demand curve.

4. What is the full form of MPC?

5. Which sector is included in the secondary sector?

6. Assertion (A): Increase in bank rate reduces money supply.

Reason (R): Bank rate is the rate at which RBI lends to commercial banks.

- (a) Both (A) and (R) are true and (R) is the correct explanation of (A).
 - (b) Both (A) and (R) are true but (R) is NOT the correct explanation of (A).
 - (c) (A) is true but (R) is false.
 - (d) (A) is false but (R) is true.
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7. Explain the law of diminishing marginal utility with schedule.

8. Distinguish between change in quantity demanded and change in demand.

9. Explain the concept of GDP at market price and GDP at factor cost.

10. What are the objectives of government budget?

11. Explain any two functions of Reserve Bank of India (RBI).

12. Explain the determination of equilibrium price with the help of a diagram.

13. Calculate National Income:

Compensation of employees = 500 crore

Rent = 100 crore

Interest = 150 crore

Profit = 250 crore

Mixed Income = 50 crore

14. Explain the causes and effects of inflation.

15. Discuss the role of NITI Aayog in economic development of India.
