



विद्याविनियोगाद्विकासः

Indian Institute of Management Ahmedabad

MBA-PGPX (One Year MBA)

Placement Report

Finals 2026

Ref: B2K/IIMA/MUM/RB/003/2026-27

July 16, 2026

**The Chairperson
Placement Office
Indian Institute of Management Ahmedabad,
Vastrapur, Ahmedabad,
Gujarat – 380 015**

Dear Sir,

Re: Audit of Placement Report for 2026 placements of full-time one-year Post Graduate Programme in Management (MBA-PGPX)

We have audited the data related to remuneration, function & location as presented in the Placement Report prepared by IIM Ahmedabad for the final placement (based on the offers received and accepted on campus) of the 2026 batch of full-time one-year Post Graduate Programme in Management (MBA-PGPX) of Indian Institute of Management Ahmedabad (IIMA).

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to remuneration, function & location as provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.
3. We have verified the information with respect to remuneration, function & location presented in the report with the communication received by IIMA from the recruiters.
 - a. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.

B2K Analytics Private Limited
(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alaka Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com



- b. The data points mentioned under different salary heads are representative of aggregate salary components offered to the candidates.
 - c. ESOPs for some students have not been considered because monetary value could not be assigned to the same.
 - d. Long-Term benefits (to be paid after twelve months) like ESOPs, retention bonus and any other long-term benefit to be paid after the first year has not been considered for the calculation of MEP.
 - e. We have considered the amount of gratuity in the calculation of MEP even though it is payable after 5 years of continuous service as this amount was not separately available for all the candidates.
 - f. Wherever information was missing reasonable assumptions have been made.
- 4. The acceptance of offers and the number of students opting out of the placement process has been established through written communication from those students.
 - 5. Out of 156 students eligible for placements, 17 students opted out of the placement process.
 - 6. We have only audited the data related to remuneration, function & location in the placement report and not the report's overview section, which explains the placement process.

Best Regards,



Ritaban Basu
CEO
B2K Analytics Private Limited

B2K Analytics Private Limited
(Formerly Brickworks Analytics Pvt. Ltd.)

3rd Floor, Raj Alka Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9950 | E: info@b2kanalytics.com | www.b2kanalytics.com

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Overview

The placement process for the 2026 graduating batch of the MBA – PGPX (One Year MBA) at IIM Ahmedabad concluded successfully in June 2026. The process commenced in the last week of November 2025 with a concentrated four-day hiring event, followed by rolling placements through to June 2026. The twentieth cohort of the PGPX batch comprised participants with 4 to 22 years of diverse industry and functional experience. Reflecting this diversity and depth, recruiters offered opportunities primarily in middle and senior management roles across sectors. This year saw a strong demand for roles in Consulting, Finance, Technology, Pharma FMCG, E-commerce, Conglomerates and Startups.

True to its tradition, companies continued to place their trust in the program's talent pool, extending offers for key strategic and leadership roles such as Vice President, Associate Director, Associate Vice-President, Program Head, Product Head, Consultant, Senior Manager, Product Manager, Client Partner, and Operations Manager. 200+ companies participated in the placement process, making over 300+ offers. Notably, the participation of around 65 new companies engaging with the programme for the first time reflects the growing recognition among leading employers.

Firms that visited PGPX placement are Accenture, Accordion, Alvarez & Marsal, Apple, Amazon, CRISIL, CRIF, Eli Lilly, Evam Labs, EY GDS, EYP, FabIndia, FinIQ, Flipkart, Genpact, Hexa Climate, Infosys Europe, IBM, Indegene, Kimbal, L'Oréal, Mahindra & Mahindra, Mastek, Max Healthcare, McKinsey, BCG SEA, Deloitte, PwC, KPMG, NTT Data, Persistent, Reach Mobile, Refy9, Reliance Industries, Reliance Consumer Private Limited, RPG-KEC, RPG-Zensar, SEDEMAC Mechatronics, Sutherland, Tata Consumer Private Limited, TE Connectivity, TVS Motors, Torrent Pharma, TCS, UnifyApps, Par Technologies, and UBS Financials among others. Accenture, Amazon, Eli Lilly, EY, Fin IQ Consulting, Genpact and NTT data were the firms that made the highest number of offers.

The IPRS Initiative

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the [IPRS website](#) to know more.

IIM Ahmedabad would like to thank all its recruiters for their participation in the year's placement process and their co-operation with the IPRS initiative

1. Classification of Students

1.1 Classification of the Entire Placement Pool

Categories	Number of students
1. Number of students eligible for placements	156
1a. Number of students graduating in 2026	156
1b. Number of ITEC* Programme Scholars	NA
1c. Number of students returning from Placement Holiday	0
2. Number of students who did not seek placement through the institute	17
2a. Company-sponsored or already employed	8
2b. Continuing education	0
2c. Postponing job search/seeking placement holiday	0
2d. Entrepreneurship (Starting a new business)	1
2e. Returning to / joining family business	1
2f. Seeking placement outside the campus placement process	7
3. Total who sought Placements through the institute	139
4. Total offers accepted	134
5. Number unplaced, if any	5

Table 1.1 : Classification of the entire placement pool

* Indian Technical and Economic Cooperation (ITEC) Programme Scholarship recipients are participants from developing countries who return to their respective nations post successful completion of the programme.

Rajesh
राजेश शर्मा | RAJESH SHARMA
 सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमबीए - पीजीपीएक्स
 ASSISTANT GENERAL MANAGER - CORPORATE RELATIONS, MBA - PGPK
 भारतीय प्रबंध संस्थान अहमदाबाद
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2. Sector-wise Classification

Sector	Number of offers accepted		
	Domestic	International	Total
Automotive	3	-	3
Banking, Financial Services and Insurance (BFSI)	14	-	14
Conglomerate	5	-	5
Consulting	24	-	24
Consumer Goods (FMCG)	8	-	8
Environment & Energy	2	-	2
Infrastructure	1	-	1
IT Consulting	30	2	32
IT Services	16	-	16
Manufacturing	4	-	4
Online Services	7	-	7
Pharmaceutical/Healthcare	16	-	16
Retail	2	-	2
Total	132	2	134

Table 2.1 : Classification of offers based on sector

3. Function-wise Classification

Function	Number of offers accepted		
	Domestic	International	Total
Analytics	1	-	1
Business Development	7	2	9
Consulting	44	-	44
Finance	3	-	3
General Management	13	-	13
Product/Category Management	20	-	20
Program Management	7	-	7
Project Management	2	-	2
Sales/Marketing	19	-	19
Strategy	8	-	8
Supply Chain/Operations	8	-	8
Total	132	2	134

Table 3.1 : Classification of offers based on function

राजेश शर्मा | RAJESH SHARMA

सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमबीए - पीजीपीएस
ASSISTANT GENERAL MANAGER - CORPORATE RELATIONS, MBA - PGPK

भारतीय प्रबंध संस्थान अहमदाबाद
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4. Location-wise Classification

4.1 Classification of offers based on locations

Location	No. of offers accepted
Domestic/ PAN India	132
Western Europe	2
Total	134

Table 4.1 : Classification of offers based on locations

5. Salary Data

5.1 Salary Heads – Domestic (INR)

Salary Head	Min	Max	Mean	Median	Data
Fixed Yearly Cash Component	23,55,288	70,52,000	33,63,914	32,16,250	132
One Time Cash Component	50,000	14,50,000	3,33,750	2,00,000	88
Total Guaranteed Cash Component	24,00,000	70,52,000	35,86,414	34,87,600	132
Maximum Earning Potential	25,50,000	86,00,000	41,47,612	37,77,778	132

Table 5.1 : Classification of salary heads – Domestic

5.2 Salary Heads – International (USD)

Salary Head	Min	Max	Mean	Median	Data
Fixed Yearly Cash Component	95,145	95,145	95,145	95,145	2
One Time Cash Component	-	-	-	-	-
Total Guaranteed Cash Component	95,145	95,145	95,145	95,145	2
Maximum Earning Potential	1,14,220	1,14,220	1,14,220	1,14,220	2

Table 5.2 : Classification of salary heads – International

* For International salaries, all conversions to USD are made as per closing rates on 30th June, 2026.

Description of Salary Heads

1. Fixed Yearly Cash Component: This is a total of the annual basic salary and additional guaranteed cash components. These additional components include cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless there is an overall pay revision. The components falling under this salary head are final and are not related to performance.

2. One-time Cash Payment: This head indicates the value of the remuneration given to a candidate as one-time cash benefit mostly at the time of joining.

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3. Total Guaranteed Cash Component: This is the sum of fixed yearly cash component and one-time cash component.

4. Maximum Earning Potential: This is the sum of total guaranteed cash component, maximum possible-linked variable pay and all other components of salary that are a part of the offer. This can include ESOPs, relocation allowances, long term compensation such as PFs and other perks as well.

5.3 Salary Statistics at Purchasing Power Parity (PPP)

Salary in USD at PPP*	Min	Max	Mean	Median	Data
INR salary (Total Guaranteed Cash Component)	1,19,462	3,51,020	1,78,517	1,73,599	132
Non-INR salary (Total Guaranteed Cash Component)	1,17,324	1,17,324	1,17,324	1,17,324	2
Combined INR and Non-INR Salary (Total Guaranteed Cash Component)	1,17,324	3,51,020	1,77,604	1,72,852	134
INR salary (Maximum Earning Potential)	1,26,929	4,28,074	2,06,452	1,88,043	132
Non-INR salary (Maximum Earning Potential)	1,40,845	1,40,845	1,40,845	1,40,845	2
Combined INR and Non-INR Salary (Maximum Earning Potential)	1,26,929	4,28,074	2,05,472	1,86,798	134

Table 5.3 : Salary Statistics at PPP adjusted exchange rates

*As per the PPP conversion rate for 2025 for all the available currencies from the World Development Indicators (WDI) database of the World Bank. Data is sourced from

PPP conversion factor, GDP (LCU per international \$) - India | Data | worldbank.org

Rajesh

राजेश शर्मा | RAJESH SHARMA

सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमबीए - पीजीपीएस
ASSISTANT GENERAL MANAGER - CORPORATE RELATIONS, MBA - PGPX
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5.4 Combined Salary Statistics in INR

Salary Head	Min	Max	Mean	Median	Data
Fixed Yearly Cash Component	23,55,288	89,84,738	34,47,807	32,58,750	134
One Time Cash Component	50,000	14,50,000	3,33,750	2,00,000	88
Total Guaranteed Cash Component	24,00,000	89,84,738	36,66,986	35,00,000	134
Maximum Earning Potential	25,50,000	1,07,86,000	42,46,692	38,00,002	134

Table S.4 : Combined Salary Statistics in INR

5.5 Sector-wise Classification of Salary – Domestic (INR)

5.5.1 Fixed Yearly Cash Component

Sector	Min	Max	Mean	Median	Data
Automotive	31,45,000	34,00,000	32,30,000	31,45,000	3
Banking, Financial Services and Insurance (BFSI)	25,50,000	38,00,000	34,41,067	35,36,862	14
Conglomerate	28,70,000	70,52,000	43,48,400	40,00,000	5
Consulting	23,55,288	40,00,000	31,84,387	33,75,000	24
Consumer Goods (FMCG)	27,00,000	38,00,000	32,58,043	33,00,000	8
Environment & Energy	28,00,000	30,00,000	29,00,000	29,00,000	2
Infrastructure	45,00,000	45,00,000	45,00,000	45,00,000	1
IT Consulting	23,55,300	40,00,000	29,48,916	28,00,000	30
IT Services	27,27,273	60,00,000	40,48,144	42,00,000	16
Manufacturing	26,00,000	32,00,000	29,02,868	29,05,736	4
Online Services	24,96,698	50,00,000	32,64,771	32,15,000	7
Pharmaceutical/Healthcare	27,90,000	46,00,008	36,21,089	37,00,000	16
Retail	30,00,000	30,00,000	30,00,000	30,00,000	2

Table 5.5.1 : Sector-wise Classification of Fixed Yearly Cash Component – Domestic

5.5.2 One-time Cash Payment

Sector	Min	Max	Mean	Median	Data
Automotive	3,00,000	3,00,000	3,00,000	3,00,000	3
Banking, Financial Services and Insurance (BFSI)	2,00,000	3,00,000	2,27,000	2,00,000	5
Consulting	1,00,000	2,00,000	1,39,474	1,00,000	19
Consumer Goods (FMCG)	2,00,000	3,00,000	2,20,000	2,00,000	5
Environment & Energy	1,00,000	2,00,000	1,50,000	1,50,000	2
Infrastructure	13,50,000	13,50,000	13,50,000	13,50,000	1
IT Consulting	1,75,000	3,00,000	2,29,000	2,00,000	15

राजेश शर्मा | RAJESH SHARMA

सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमबीए - पीजीपीएक्स

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IT Services	50,000	2,00,000	1,77,273	2,00,000	11
Manufacturing	4,00,000	4,00,000	4,00,000	4,00,000	1
Online Services	80,000	14,50,000	9,93,333	14,50,000	6
Pharmaceutical/Healthcare	2,00,000	11,75,000	7,90,000	6,50,000	10

Table 5.5.2: Sector-wise Classification of One-time Cash Payment – Domestic

5.5.3 Total Guaranteed Cash Component

Sector	Min	Max	Mean	Median	Data
Automotive	34,45,000	37,00,000	35,30,000	34,45,000	3
Banking, Financial Services and Insurance (BFSI)	27,66,905	40,00,000	35,22,139	35,36,862	14
Conglomerate	28,70,000	70,52,000	43,48,400	40,00,000	5
Consulting	24,00,000	41,00,000	32,94,804	34,85,002	24
Consumer Goods (FMCG)	29,00,000	40,00,000	33,95,543	34,63,570	8
Environment & Energy	30,00,000	31,00,000	30,50,000	30,50,000	2
Infrastructure	58,50,000	58,50,000	58,50,000	58,50,000	1
IT Consulting	25,19,988	42,00,000	31,39,750	30,00,000	30
IT Services	27,27,273	62,00,000	41,70,019	44,00,000	16
Manufacturing	26,11,472	32,00,000	30,02,868	31,00,000	4
Online Services	25,76,698	50,00,000	41,16,199	46,65,000	7
Pharmaceutical/Healthcare	31,90,000	49,10,340	41,14,839	40,86,513	16
Retail	30,00,000	30,00,000	30,00,000	30,00,000	2

Table 5.5.3 : Sector-wise Classification of Total Guaranteed Cash Component– Domestic

5.5.4 Maximum Earning Potential

Sector	Min	Max	Mean	Median	Data
Automotive	40,00,000	43,00,000	41,00,000	40,00,000	3
Banking, Financial Services and Insurance (BFSI)	31,65,000	40,79,200	36,01,610	35,36,862	14
Conglomerate	35,00,000	86,00,000	53,12,500	50,00,000	5
Consulting	25,50,000	53,00,000	41,62,718	46,07,547	24
Consumer Goods (FMCG)	34,00,000	47,00,000	39,86,251	40,70,000	8
Environment & Energy	30,00,000	35,50,000	32,75,000	32,75,000	2
Infrastructure	58,50,000	58,50,000	58,50,000	58,50,000	1
IT Consulting	27,99,996	54,80,000	38,79,843	37,14,498	30
IT Services	30,00,000	73,40,000	47,85,144	50,20,631	16
Manufacturing	30,00,000	33,34,171	31,83,543	32,00,000	4
Online Services	32,25,671	50,00,000	44,03,103	48,44,948	7
Pharmaceutical/Healthcare	35,00,000	54,71,340	44,17,439	45,53,913	16
Retail	34,06,000	34,06,000	34,06,000	34,06,000	2

Table 5.5.4 : Sector-wise Classification of Maximum Earning Potential– Domestic

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राजेश शर्मा | RAJESH SHARMA

सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमबीए - पीजीपीएक्स
ASSISTANT GENERAL MANAGER - CORPORATE RELATIONS, MBA - PGPK

भारतीय प्रबंध संस्थान अहमदाबाद
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5.6 Function-wise Classification of Salary – Domestic (INR)

5.6.1 Fixed Yearly Cash Component

Function	Min	Max	Mean	Median	Data
Analytics	31,50,000	31,50,000	31,50,000	31,50,000	1
Business Development	28,88,500	60,00,000	43,41,571	45,00,000	7
Consulting	23,55,288	41,13,261	31,46,672	31,17,600	44
Finance	38,00,000	38,00,000	38,00,000	38,00,000	3
General Management	25,50,000	46,00,008	34,29,763	37,00,000	13
Product/Category Management	24,96,698	50,00,000	32,49,614	33,18,257	20
Program Management	31,45,000	45,00,000	33,86,429	32,15,000	7
Project Management	28,00,000	32,00,000	30,00,000	30,00,000	2
Sales/Marketing	27,00,000	50,00,000	36,25,115	35,36,862	19
Strategy	25,19,988	70,52,000	36,66,499	32,00,000	8
Supply Chain/Operations	28,00,000	32,00,000	28,93,588	28,00,000	8

Table 5.6.1 : Function-wise Classification of Fixed Yearly Cash Component – Domestic

5.6.2 One-time Cash Payment

Function	Min	Max	Mean	Median	Data
Business Development	50,000	3,00,000	1,92,857	2,00,000	7
Consulting	1,00,000	3,00,000	1,95,714	2,00,000	35
Finance	2,00,000	2,00,000	2,00,000	2,00,000	3
General Management	1,00,000	4,00,000	2,45,000	2,35,000	3
Product/Category Management	80,000	11,75,000	5,27,188	4,12,500	16
Program Management	3,00,000	14,50,000	11,07,143	14,50,000	7
Project Management	1,75,000	1,75,000	1,75,000	1,75,000	1
Sales/Marketing	2,00,000	3,00,000	2,12,500	2,00,000	8
Strategy	3,00,000	4,00,000	3,50,000	3,50,000	2
Supply Chain/Operations	1,75,000	2,00,000	1,79,167	1,75,000	6

Table 5.6.2: Function-wise Classification of One-time Cash Payment – Domestic

5.6.3 Total Guaranteed Cash Component

Function	Min	Max	Mean	Median	Data
Analytics	31,50,000	31,50,000	31,50,000	31,50,000	1
Business Development	31,88,500	62,00,000	45,34,429	47,00,000	7
Consulting	24,00,000	43,13,261	33,02,354	32,38,750	44
Finance	40,00,000	40,00,000	40,00,000	40,00,000	3

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भारतीय प्रबंध संस्थान अहमदाबाद
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General Management	27,66,905	46,00,008	34,86,301	37,00,000	13
Product/Category Management	25,76,698	51,00,000	36,71,364	33,50,002	20
Program Management	34,45,000	58,50,000	44,93,571	46,65,000	7
Project Management	29,75,000	32,00,000	30,87,500	30,87,500	2
Sales/Marketing	27,47,009	50,00,000	37,14,589	35,36,862	19
Strategy	25,19,988	70,52,000	37,53,999	33,80,000	8
Supply Chain/Operations	29,75,000	32,00,000	30,27,963	29,75,000	8

Table 5.6.3: Function-wise Classification of Total Guaranteed Cash Component – Domestic

5.6.4 Maximum Earning Potential

Function	Min	Max	Mean	Median	Data
Analytics	35,00,000	35,00,000	35,00,000	35,00,000	1
Business Development	37,50,007	73,40,000	52,53,795	55,36,000	7
Consulting	25,50,000	54,80,000	41,26,591	38,50,002	44
Finance	40,79,200	40,79,200	40,79,200	40,79,200	3
General Management	30,00,000	52,62,500	37,81,147	37,12,000	13
Product/Category Management	32,00,000	60,58,985	41,82,276	35,00,002	20
Program Management	35,00,000	58,50,000	46,74,340	48,44,948	7
Project Management	32,00,000	35,00,000	33,50,000	33,50,000	2
Sales/Marketing	34,00,000	53,75,000	41,35,149	40,70,000	19
Strategy	27,99,996	86,00,000	44,01,500	38,50,000	8
Supply Chain/Operations	30,00,000	37,00,000	34,25,000	35,00,000	8

Table 5.6.4: Function-wise Classification of Maximum Earning Potential – Domestic

5.7 Sector-wise Classification of Salary – International (USD)

5.7.1 Fixed Yearly Cash Component

Sector	Min	Max	Mean	Median	Data
IT Consulting	95,145	95,145	95,145	95,145	2

Table 5.7.1 : Sector-wise Classification of Fixed Yearly Cash Component – International

5.7.2 Total Guaranteed Cash Component

Sector	Min	Max	Mean	Median	Data
IT Consulting	95,145	95,145	95,145	95,145	2

Table 5.7.2 : Sector-wise Classification of Total Guaranteed Cash Component – International

5.7.3 Maximum Earning Potential

Sector	Min	Max	Mean	Median	Data
IT Consulting	1,14,220	1,14,220	1,14,220	1,14,220	2

Table 5.7.3 : Sector-wise Classification of Maximum Earning Potential – International

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भारतीय प्रबंध संस्थान

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5.8 Function-wise Classification of Salary – International (USD)

5.8.1 Fixed Yearly Cash Component

Function	Min	Max	Mean	Median	Data
Business Development	95,145	95,145	95,145	95,145	2

Table 5.8.1 : Function-wise Classification of Fixed Yearly Cash Component – International

5.8.2 Total Guaranteed Cash Component

Function	Min	Max	Mean	Median	Data
Business Development	95,145	95,145	95,145	95,145	2

Table 5.8.2 : Function-wise Classification of Total Guaranteed Cash Component – International

5.8.3 Maximum Earning Potential

Function	Min	Max	Mean	Median	Data
Business Development	1,14,220	1,14,220	1,14,220	1,14,220	2

Table 5.8.3 : Function-wise Classification of Maximum Earning Potential – International

5.9 Location-wise Classification of Salary – International (USD)

5.9.1 Fixed Yearly Cash Payment

Location	Min	Max	Mean	Median	Data
Western Europe	95,145	95,145	95,145	95,145	2

Table 5.9.1 : Location-wise Classification of Fixed Yearly Cash Payment – International

5.9.2 Total Guaranteed Cash Component

Location	Min	Max	Mean	Median	Data
Western Europe	95,145	95,145	95,145	95,145	2

Table 5.9.2 : Location-wise Classification of Total Guaranteed Cash Component – International

5.9.3 Maximum Earning Potential

Location	Min	Max	Mean	Median	Data
Western Europe	1,14,220	1,14,220	1,14,220	1,14,220	2

Table 5.9.3 : Location-wise Classification of Maximum Earning Potential – International

Rajesh
राजेश शर्मा | RAJESH SHARMA
 सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमबीए - पीजीपीएक्स
 ASSISTANT GENERAL MANAGER - CORPORATE RELATIONS, MBA - PGPK
 भारतीय प्रबंध संस्थान अहमदाबाद
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5.10 Location-wise Classification of Salary – Domestic (INR)

5.10.1 Fixed Yearly Cash Payment

Location	Min	Max	Mean	Median	Data
Domestic locations/ PAN India	23,55,288	70,52,000	33,63,914	32,16,250	132

Table 5.10.1 : Location-wise Classification of Fixed Yearly Cash Payment – Domestic

5.10.2 One-time Cash Payment

Location	Min	Max	Mean	Median	Data
Domestic locations/ PAN India	50,000	14,50,000	3,33,750	2,00,000	88

Table 5.10.2 : Location-wise Classification of One-time Cash Payment – Domestic

5.10.3 Total Guaranteed Cash Component

Location	Min	Max	Mean	Median	Data
Domestic locations/ PAN India	24,00,000	70,52,000	35,86,414	34,87,600	132

Table 5.10.3 : Location-wise Classification of Total Guaranteed Cash Component – Domestic

5.10.4 Maximum Earning Potential

Location	Min	Max	Mean	Median	Data
Domestic locations/ PAN India	25,50,000	86,00,000	41,47,612	37,77,778	132

Table 5.10.4 : Location-wise Classification of Maximum Earning Potential – Domestic

6. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards Revision 2.2*. The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
None	N/A

Table 6.1: List of deviations from standards with reasons

* <https://web.iima.ac.in/iprs/gallery/IPRSRevision2.2.pdf>

राजेश शर्मा | RAJESH SHARMA

सहायक महाप्रबंधक - कॉर्पोरेट संबंध, एमबीए - पीजीपीएक्स

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