

MAT Economic & Business Environment Sample Paper-11

Duration: 24 Minutes

Maximum Marks: 30

Instructions

- This paper contains **30** Multiple Choice Questions from the **Economic & Business Environment** section of MAT.
- Each correct answer carries **+1 mark**. Incorrect answer: **-0.25** marks. Only **one** correct option.
- There is **no** negative marking for unattempted questions.
- Suggested time for this section in the full MAT is **24 minutes**.
- Use of mobile phones, smartwatches, calculators, or any electronic gadgets is strictly prohibited.

Q1. Which Indian autonomous body is primarily responsible for framing monetary policy, regulating commercial banks, and managing the foreign exchange reserves of the country?

- (A) Securities and Exchange Board of India (SEBI)
- (B) Reserve Bank of India (RBI)
- (C) Insurance Regulatory and Development Authority (IRDAI)
- (D) Pension Fund Regulatory and Development Authority (PFRDA)

Q2. The Union Budget of India introduces a document called the "Fiscal Policy Strategy Statement" annually. Under which legislative Act is this document mandated to be presented to the Parliament?

- (A) The Finance Act of that respective year
- (B) The Provisional Collection of Taxes Act, 1931
- (C) The Fiscal Responsibility and Budget Management (FRBM) Act, 2003
- (D) The Contingency Fund of India Act, 1950



- Q3.** In international trade, when a country deliberately sets its export prices for a commodity significantly below its domestic production costs to eliminate market competition in a foreign nation, the practice is legally identified as:
- (A) Subsidization
 - (B) Cartelization
 - (C) Dumping
 - (D) Transfer Pricing
- Q4.** Consider the following statements regarding the Indian Constitution. Which part of the Constitution contains the Directive Principles of State Policy (DPSP)?
- (A) Part III
 - (B) Part IV
 - (C) Part V
 - (D) Part VI
- Q5.** The prestigious Booker Prize is an annual literary award presented for the best original novel written in the English language. Which of the following authors won the Booker Prize for their novel 'The Seven Moons of Maali Almeida'?
- (A) Douglas Stuart
 - (B) Damon Galgut
 - (C) Shehan Karunatilaka
 - (D) Bernardine Evaristo
- Q6.** Who among the following is the current Managing Director and Chief Executive Officer of the National Stock Exchange (NSE) of India?
- (A) Ashishkumar Chauhan
 - (B) Madhabi Puri Buch
 - (C) Sundararaman Ramamurthy
 - (D) SS Mundra



- Q7.** In corporate finance, a 'leveraged buyout' (LBO) is a specialized acquisition strategy. What is the defining characteristic of a standard LBO transaction?
- (A) The acquiring company uses its own accumulated cash reserves to fund 100% of the purchase.
 - (B) The acquisition is funded predominantly by a significant amount of borrowed money, using the target company's assets as collateral.
 - (C) The target company is absorbed into a public-private partnership with government funding.
 - (D) The transaction is strictly an all-stock merger where no cash or debt changes hands.
- Q8.** The international financial institution 'New Development Bank' (NDB), formerly referred to as the BRICS Development Bank, is headquartered in which city?
- (A) Beijing, China
 - (B) New Delhi, India
 - (C) Shanghai, China
 - (D) Johannesburg, South Africa
- Q9.** India's first indigenous digital payment initiative, the Unified Payments Interface (UPI), was developed and launched by which organization?
- (A) Indian Banks' Association (IBA)
 - (B) National Payments Corporation of India (NPCI)
 - (C) NITI Aayog
 - (D) Ministry of Electronics and Information Technology (MeitY)
- Q10.** The famous advertising tagline "Because you're worth it" is globally associated with which major beauty and cosmetics conglomerate?
- (A) Estée Lauder Companies
 - (B) L'Oréal Paris
 - (C) Procter & Gamble



(D) Unilever PLC

Q11. The term 'Gresham's Law' in classical economics is a principle that states that under fixed exchange rates:

(A) Good money drives out bad money from circulation.

(B) Bad money drives out good money from circulation.

(C) Supply creates its own demand.

(D) Inflation increases proportionally with an increase in employment.

Q12. The Indian government launched the 'PM-DevINE' scheme in its recent fiscal agendas. This specific central sector initiative is targeted toward the development of which geographical region?

(A) The Left-Wing Extremism (LWE) affected districts of Central India

(B) The coastal economic zones of South India

(C) The border villages of Jammu and Kashmir

(D) The North-Eastern Region of India

Q13. In the history of ancient India, the famous 'Allahabad Pillar Inscription' (Prashasti) provides a detailed account of the military achievements and reign of which major ruler?

(A) Chandragupta Maurya

(B) Ashoka the Great

(C) Samudragupta

(D) Harsha

Q14. The 'World Economic Outlook' report, which analyzes global economic developments, growth projections, and financial risks, is published biannually by which international body?

(A) World Bank

(B) International Monetary Fund (IMF)



- (C) World Economic Forum (WEF)
- (D) United Nations Conference on Trade and Development (UNCTAD)

Q15. The 'G20' (Group of Twenty) international forum serves as a primary platform for global economic cooperation. Which country officially handed over the G20 presidency to India for the 2023 term?

- (A) Indonesia
- (B) Brazil
- (C) Italy
- (D) Saudi Arabia

Q16. In consumer banking, the acronym 'CIBIL' is widely referenced during loan processing. What does 'CIBIL' stand for?

- (A) Credit Information Bureau (India) Limited
- (B) Central Investment and Banking Insurance Limited
- (C) Consumer Insolvency and Bankruptcy Information Link
- (D) Corporate Interbank Borrowing and Liquidity Index

Q17. The iconic Indian automobile brand 'Jaguar Land Rover' (JLR) is operating as a wholly-owned subsidiary of which Indian multinational corporate group?

- (A) Mahindra & Mahindra Limited
- (B) Tata Motors
- (C) Reliance Industries Limited
- (D) Bajaj Auto

Q18. The prestigious 'Dadasaheb Phalke Award' is India's highest award in the field of cinema. Who was honored with this lifetime achievement award at the 69th National Film Awards ceremony?

- (A) Asha Parekh
- (B) Waheeda Rehman



- (C) Rajinikanth
- (D) Amitabh Bachchan

Q19. The 'Indian Space Research Organisation' (ISRO) successfully launched its premier solar observation mission to study the Sun's atmosphere. What is the name of this dedicated spacecraft?

- (A) Gaganyaan-L1
- (B) Aditya-L1
- (C) Astrosat-2
- (D) Bhaskara-I

Q20. In geography, the '90 East Ridge' is a critical underwater volcanic ridge located in which of the following global oceanic bodies?

- (A) Pacific Ocean
- (B) Atlantic Ocean
- (C) Indian Ocean
- (D) Arctic Ocean

Q21. When a central bank wants to reduce liquidity and curb inflationary pressures in an economy, it will typically execute which of the following actions?

- (A) Lower the Cash Reserve Ratio (CRR)
- (B) Decrease the Repo Rate
- (C) Sell government securities in the Open Market Operations (OMO)
- (D) Purchase corporate bonds from commercial banks

Q22. India's apex think-tank, NITI Aayog, regularly releases the 'National Multidimensional Poverty Index' (MPI). Which international methodology and institutional framework baseline is adapted to compile this Indian index?

- (A) World Bank's Income Line Framework



- (B) United Nations Development Programme (UNDP) and Oxford Poverty and Human Development Initiative (OPHI)
- (C) World Economic Forum's Inclusive Growth Index
- (D) International Labour Organization's Basic Needs Approach

Q23. Which Indian digital e-commerce and fintech ecosystem platform owns the popular application 'PhonePe' as a major part of its corporate retail portfolio?

- (A) Alibaba Group
- (B) Reliance Retail
- (C) Walmart (via Flipkart)
- (D) Paytm Parent (One97 Communications)

Q24. The 'World Trade Organization' (WTO) succeeded which of the following international agreements or bodies on January 1, 1995?

- (A) International Trade Organization (ITO)
- (B) General Agreement on Tariffs and Trade (GATT)
- (C) League of Nations Economic Committee
- (D) Multi-Fibre Arrangement (MFA)

Q25. The global environmental treaty known as the 'Montreal Protocol' was designed and ratified by nations to phase out the production and consumption of substances that cause:

- (A) Greenhouse gas emissions leading to global warming
- (B) Depletion of the Ozone Layer
- (C) Acid Rain and sulfur dioxide accumulation
- (D) Marine plastic pollution in international waters

Q26. The prestigious 'Abel Prize' is presented annually by the King of Norway to outstanding researchers. In which field of academic excellence is this prize awarded?



- (A) Architecture
- (B) Mathematics
- (C) Economics
- (D) Music and Performing Arts

Q27. India's premier indigenous Fifth-Generation fighter aircraft development program is being carried out under which official project nomenclature?

- (A) LCA Tejas Mk2
- (B) AMCA (Advanced Medium Combat Aircraft)
- (C) ORCA (Omni-Role Combat Aircraft)
- (D) Ghatak UCAV

Q28. In macroeconomics, 'Stagflation' refers to a specific market anomaly characterized by a combination of which simultaneous economic conditions?

- (A) High economic growth and low inflation
- (B) High inflation, stagnant economic growth, and high unemployment
- (C) Low unemployment and stable price levels
- (D) Rapid deflation paired with surging industrial production

Q29. The Supreme Court of India consists of the Chief Justice of India and other sanctioned judges. Which article of the Constitution of India grants the power for the establishment and constitution of the Supreme Court?

- (A) Article 72
- (B) Article 110
- (C) Article 124
- (D) Article 143

Q30. Which major corporate technology giant acquired the professional networking platform 'LinkedIn' in one of the largest tech-sector acquisitions?

- (A) Alphabet Inc. (Google)



- (B) Meta Platforms Inc.
- (C) Microsoft Corporation
- (D) Apple Inc.



Detailed Solutions**Q1.****Solution**

Concept: Monetary regulation covers structural credit policies, market interest rates, and systemic stability frameworks within an economic territory. In India, central financial governance is institutionalized via a specific apex banking authority.

Solution:

- (a) The Reserve Bank of India (RBI) operates as the nation's central bank under statutory provisions enacted in 1934.
- (b) It holds sole custody of foreign exchange reserves and acts as the lender of last resort for all commercial institutions.
- (c) The Securities and Exchange Board of India (SEBI) regulates capital and securities markets rather than commercial bank credits.
- (d) Insurance (IRDAI) and pension frameworks (PFRDA) govern separate capital pooling sectors completely independent of basic money supply targets.

Final Answer: The correct authority is the Reserve Bank of India.

Answer: (B)

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Q2.

Solution

Concept: Fiscal transparency standards require governments to publish mid-term macroeconomic framework expectations alongside annual spending estimates to ensure legislative financial accountability.

Solution:

- (a) The Fiscal Responsibility and Budget Management (FRBM) Act was passed in 2003 to institutionalize financial discipline and reduce fiscal deficits.
- (b) This Act mandates the legal presentation of the Fiscal Policy Strategy Statement alongside the primary budget documents.
- (c) The annual Finance Act simply deals with changing taxation structures for the upcoming year.
- (d) Neither the historical Provisional Collection of Taxes Act nor the Contingency Fund mandates structural policy outlooks.

Final Answer: The document is mandated under the FRBM Act, 2003.

Answer: (C)

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Q3.

Solution

Concept: International trade policies monitor competitive pricing mechanisms to protect domestic industrial sectors from predatory market behavior executed by foreign exporters.

Solution:

- (a) Dumping represents an international pricing strategy where a firm exports a product at a price lower than its domestic market cost.
- (b) This practice aims to drive out regional manufacturers in the importing nation to capture monopolistic control.
- (c) Subsidization refers to direct financial aid given by governments to native manufacturers rather than pricing strategies.
- (d) Cartelization involves collective market collusions, while transfer pricing deals with internal corporate cross-border taxation.

Final Answer: The practice described is legally identified as dumping.

Answer: (C)

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Q4.

Solution

Concept: The constitutional framework of India categorizes non-justiciable fundamental principles meant to guide legislative governance into distinct structural parts.

Solution:

- (a) Part IV of the Indian Constitution encompasses Articles 36 to 51, establishing the Directive Principles of State Policy.
- (b) These principles serve as mandatory moral guidelines for the state when framing socio-economic legislation.
- (c) Part III contains justiciable Fundamental Rights, which directly protect individual civil liberties.
- (d) Part V outlines the structure of the Union Executive and Parliament, whereas Part VI governs the State mechanisms.

Final Answer: Directive Principles are contained within Part IV.

Answer: (B)

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Q5.

Solution

Concept: Global literary achievements are evaluated by panels looking at thematic depth, structural style, and regional representation within contemporary English fiction.

Solution:

- (a) Sri Lankan author Shehan Karunatilaka secured the Booker Prize for his magical realist satirical novel set during the civil war.
- (b) The work utilizes a unique narrative perspective tracking a dead war photographer navigating the afterlife.
- (c) Douglas Stuart won earlier for Shuggie Bain, and Damon Galgut won for The Promise.
- (d) Bernardine Evaristo shared the award prior for her novel Girl, Woman, Other.

Final Answer: The Booker Prize went to Shehan Karunatilaka.

Answer: (C)

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Q6.

Solution

Concept: Financial infrastructure leadership requires managing equity trading platforms, electronic settlements, and regulatory compliance standards across primary stock bourses.

Solution:

- (a) Ashishkumar Chauhan holds the administrative position of Managing Director and Chief Executive Officer at the National Stock Exchange.
- (b) He previously served as the head of the Bombay Stock Exchange before transferring leadership back to the NSE.
- (c) Madhabi Puri Buch functions as the regulatory chairperson governing the entire capital market via SEBI.
- (d) Sundararaman Ramamurthy coordinates executive leadership at the competing Bombay Stock Exchange platform.

Final Answer: The Managing Director and CEO is Ashishkumar Chauhan.

Answer: (A)

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Q7.

Solution

Concept: Corporate acquisitions utilize structured combinations of equity injections and debt financing to optimize capitalization ratios during target company buyouts.

Solution:

- (a) A leveraged buyout relies heavily on external debt obligations rather than internal cash assets to complete corporate takeovers.
- (b) The physical assets of the acquired enterprise are pledged as collateral security to satisfy the lending lenders.
- (c) Cash flows generated by the target firm are later used to service the outstanding principal and interest.
- (d) This differs from all-cash transactions or pure stock-swap mergers where debt structures are omitted.

Final Answer: The defining feature is leveraging debt secured by the target's assets.

Answer: (B)

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Q8.

Solution

Concept: Multilateral development banks distribute regional infrastructure capital and are structurally organized around localized corporate headquarters.

Solution:

- (a) The New Development Bank was established by BRICS nations to fund sustainable infrastructure development across emerging economies.
- (b) The formal institutional headquarters was established in Shanghai, China, where global operations are managed.
- (c) Beijing houses the Asian Infrastructure Investment Bank, creating a common point of confusion for students.
- (d) New Delhi and Johannesburg manage local offices but do not host the primary executive headquarters.

Final Answer: The New Development Bank is headquartered in Shanghai.

Answer: (C)

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Q9.

Solution

Concept: Retail banking clearing mechanisms rely on centralized umbrella software systems to coordinate immediate peer-to-peer mobile payments.

Solution:

- (a) The National Payments Corporation of India (NPCI) designed and maintains the Unified Payments Interface software architecture.
- (b) NPCI operates as an initiative guided by the central bank and the Indian Banks Association to digitalize retail banking.
- (c) NITI Aayog operates purely as a strategic planning body without digital infrastructure deployment duties.
- (d) The Ministry of Electronics provides general policy oversight but does not physically engineer clearinghouse interfaces.

Final Answer: The system was developed by the NPCI.

Answer: (B)

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Q10.

Solution

Concept: Corporate branding campaigns establish distinct consumer identity assets tied directly to international parent conglomerates.

Solution:

- (a) The phrase “Because you’re worth it” serves as the signature commercial trademark for French cosmetics firm L’Oreal Paris.
- (b) Launched in the twentieth century, the marketing campaign focused directly on consumer self-worth paradigms.
- (c) Estee Lauder represents a direct competitor managing alternative high-end cosmetic labels.
- (d) Conglomerates like Unilever and Procter & Gamble handle broader fast-moving consumer goods lines under different brand taglines.

Final Answer: The tagline belongs to L’Oreal Paris.

Answer: (B)

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Q11.

Solution

Concept: Monetary circulation dynamics analyze how undervalued and overvalued metallic or legal tender currencies interact when face values are fixed by state decrees.

Solution:

- (a) Gresham’s Law states that bad money drives good money out of circulation when legal exchange rates are artificially fixed.
- (b) Bad money refers to currency with a commodity value lower than its face value, while good money holds higher intrinsic worth.
- (c) Rational economic actors hoard the good money or use it in international trade, leaving only depreciated currency for internal transactions.
- (d) This differs from Say’s Law, which states that supply creates its own demand.

Final Answer: The law dictates that bad money drives out good money.

Answer: (B)

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Q12.

Solution

Concept: Central infrastructure programs target specific sub-regions to bridge socioeconomic gaps, optimize connectivity, and support localized livelihood generation.

Solution:

- (a) The PM-DevINE acronym stands for Prime Minister's Development Initiative for North-Eastern Region.
- (b) This scheme funding is managed as a central sector initiative, ensuring 100% central funding reaches infrastructure projects.
- (c) It supports social development programs and dedicated livelihood activities for women and youth in the target states.
- (d) It does not focus on central left-wing affected zones, coastal corridors, or western border villages.

Final Answer: The scheme targets the North-Eastern Region of India.

Answer: (D)

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Q13.

Solution

Concept: Epigraphic historiography relies on royal panegyrics inscribed on permanent monuments to reconstruct military achievements and dynastic genealogies.

Solution:

- (a) The Allahabad Pillar Inscription, or Prayag Prashasti, was composed by the court poet Harishena in classical Sanskrit.
- (b) The text provides a detailed record of the extensive northern and southern military campaigns of Samudragupta.
- (c) It extols his undisputed status as a conqueror and supreme monarch of the Gupta Empire.
- (d) While the physical stone pillar originally contained Ashokan edicts, the military Prashasti text specifically glorifies Samudragupta.

Final Answer: The inscription details the reign of Samudragupta.

Answer: (C)

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Q14.

Solution

Concept: Global financial monitoring networks track structural vulnerabilities, gross domestic product variations, and monetary instabilities within periodic institutional publications.

Solution:

- (a) The International Monetary Fund (IMF) compiles and publishes the World Economic Outlook report twice a year.
- (b) The analysis provides crucial growth forecasts for advanced, emerging, and developing market systems globally.
- (c) The World Bank focuses on long-term poverty alleviation reports rather than short-term global stability assessments.
- (d) Organizations like WEF and UNCTAD release separate publications on global risks and international trade trends respectively.

Final Answer: The report is published by the International Monetary Fund.

Answer: (B)

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Q15.

Solution

Concept: Multilateral diplomacy tracks annual shifts in organizational management via institutional handovers between consecutive member state presidencies.

Solution:

- (a) The G20 platform uses a rotating presidency structure that shifts operational management roles to a new member nation each year.
- (b) Indonesia successfully held the summit presidency in 2022 and handed over the responsibilities directly to India for 2023.
- (c) India later transferred the presidency to Brazil to continue the consecutive global governance cycle.
- (d) This succession pattern ensures continuity in executing international economic development initiatives across emerging market nations.

Final Answer: Indonesia officially handed over the G20 presidency to India.

Answer: (A)

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Q16.

Solution

Concept: Retail banking verification platforms utilize consolidated borrower historical data to generate numerical risk profiles for credit applications.

Solution:

- (a) CIBIL stands for Credit Information Bureau (India) Limited, operating as the premier repository of credit behaviors.
- (b) The organization collects individual repayment records on loans and credit cards from all commercial banks.
- (c) This compiled data produces a specific credit score that reflects an applicant's financial reliability.
- (d) It does not stand for bankruptcy links, central investment groups, or general corporate liquidity tracking registries.

Final Answer: CIBIL stands for Credit Information Bureau (India) Limited.

Answer: (A)

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Q17.

Solution

Concept: Multinational corporate portfolio management deals with cross-border industrial consolidations and domestic automotive capital investments.

Solution:

- (a) Tata Motors acquired the luxury British automotive marks Jaguar and Land Rover in a historic cross-border corporate deal.
- (b) The enterprise operates JLR as a wholly-owned subsidiary under its primary passenger vehicle corporate umbrella.
- (c) This strategic move expanded the domestic manufacturer's structural presence into international premium manufacturing markets.
- (d) Competitors like Mahindra or Reliance do not hold ownership equity in this specific luxury brand division.

Final Answer: Jaguar Land Rover is a subsidiary of Tata Motors.

Answer: (B)

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Q18.

Solution

Concept: National cultural honors recognize veteran cinema personalities for outstanding lifelong contributions to the growth and development of Indian cinematic art.

Solution:

- (a) Veteran actress Waheeda Rehman was conferred with the Dadasaheb Phalke Award during the 69th National Film Awards ceremony.
- (b) The award celebrates her highly critically acclaimed performances across multiple decades of Indian cinema history.
- (c) Asha Parekh received the prestigious honor in the previous consecutive annual selection cycle.
- (d) This award represents the highest official recognition for cinematic excellence given by the Ministry of Information and Broadcasting.

Final Answer: The award was presented to Waheeda Rehman.

Answer: (B)

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Q19.

Solution

Concept: Aerospace solar observations leverage orbital positioning at gravitationally stable equilibrium locations to execute constant stellar atmospheric recording.

Solution:

- (a) Aditya-L1 is the premier dedicated Indian space mission engineered exclusively to observe the solar corona and chromosphere.
- (b) The spacecraft resides in a halo orbit surrounding the first Lagrangian point (L1) of the Sun-Earth system.
- (c) This vantage point prevents orbital occultations, allowing continuous solar monitoring without planetary interference.
- (d) Gaganyaan represents the human spaceflight mission, while Astrosat serves as a general astronomical observation observatory.

Final Answer: The dedicated solar spacecraft is named Aditya-L1.

Answer: (B)

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Q20.

Solution

Concept: Marine geomorphology classifies underwater tectonic features and mid-ocean ridges based on their longitudinal coordinates and volcanic origins.

Solution:

- (a) The Ninety East Ridge is an extensive underwater volcanic plateau named after its parallel alignment along the 90th meridian east.
- (b) This prominent linear topographic feature divides the eastern and western basins of the Indian Ocean.
- (c) It was formed by the northward movement of the Indian tectonic plate over a deep-seated mantle hotspot.
- (d) It does not exist in the Pacific, Atlantic, or Arctic marine geographic systems.

Final Answer: The Ninety East Ridge is located in the Indian Ocean.

Answer: (C)

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Q21.

Solution

Concept: Central banking liquidity management employs open market operations to adjust the volume of loanable funds circulating within the commercial banking system.

Solution:

- (a) When a central bank sells government securities in the open market, commercial banks purchase them using their surplus cash reserves.
- (b) This transaction directly transfers liquid cash out of the banking sector and into the central bank, reducing overall credit creation capacity.
- (c) Lowering the Cash Reserve Ratio or decreasing the Repo Rate would conversely increase market liquidity and expand the money supply.
- (d) Purchasing corporate bonds would inject cash into the economy, which accelerates inflationary pressures rather than cooling them down.

Final Answer: The bank sells government securities in the open market.

Answer: (C)

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Q22.

Solution

Concept: Socioeconomic metrics track non-income deprivations across health, education, and living standard parameters by aligning domestic surveys with international indices.

Solution:

- (a) The National Multidimensional Poverty Index uses a methodology built by the United Nations Development Programme and the Oxford initiative.
- (b) This framework measures overlapping deprivations that an individual faces simultaneously across multiple household indicators.
- (c) It adapts this globally recognized model to match national priorities and institutional data structures in India.
- (d) It does not rely on income lines from the World Bank or basic needs approaches from the International Labour Organization.

Final Answer: The index adapts the framework designed by the UNDP and OPHI.

Answer: (B)

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Q23.

Solution

Concept: Corporate architecture track retail technology assets through equity acquisitions executed by international parent retail networks.

Solution:

- (a) PhonePe operates as a prominent digital payment platform under the corporate umbrella of Flipkart, which was acquired by Walmart.
- (b) Walmart maintains a majority stake in Flipkart, thereby holding ultimate ownership over its subsidiary financial technology applications.
- (c) Alibaba maintains stakes in separate competing payment entities but does not control the PhonePe ecosystem.
- (d) Paytm operates entirely under its own distinct parent corporate entity, One97 Communications, independent of the Walmart retail framework.

Final Answer: The platform is owned by Walmart via Flipkart.

Answer: (C)

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Q24.

Solution

Concept: Global trade architecture transitioned from provisional ad-hoc ministerial agreements to a permanent, institutionalized regulatory authority governing international commerce.

Solution:

- (a) The World Trade Organization was created following the Marrakesh Agreement to replace the General Agreement on Tariffs and Trade.
- (b) GATT operated primarily as a multilateral treaty framework lacking a permanent institutional base or robust dispute mechanism.
- (c) The WTO absorbed previous GATT mandates while expanding its regulatory scope to include trade in services and intellectual property rights.
- (d) The proposed International Trade Organization of the 1940s was never officially ratified by member nations.

Final Answer: The WTO succeeded the General Agreement on Tariffs and Trade.

Answer: (B)

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Q25.

Solution

Concept: Ecological diplomatic accords establish timeline mandates for eliminating commercial industrial compounds that compromise the upper atmospheric shield.

Solution:

- (a) The Montreal Protocol is an international environmental treaty designed to protect the stratospheric ozone layer from chemical degradation.
- (b) It enforces a legal phase-out schedule on the global production and consumption of chlorofluorocarbons and related ozone-depleting substances.
- (c) General greenhouse gases causing global warming are regulated under separate frameworks like the Kyoto Protocol and Paris Agreement.
- (d) Marine plastics and acid rain mitigation are managed through alternative oceanic and regional pollution control conventions.

Final Answer: The protocol targets the depletion of the Ozone Layer.

Answer: (B)

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Q26.

Solution

Concept: International academic recognitions honor exceptional structural breakthroughs in abstract scientific disciplines lacking traditional Nobel prize categories.

Solution:

- (a) The Abel Prize is a prestigious international award presented annually by the Norwegian government to honor groundbreaking work in Mathematics.
- (b) It was modeled to fill the historical gap left by the absence of a dedicated Nobel Prize in the mathematical sciences.
- (c) Architectural excellence is recognized globally by the Pritzker Prize rather than the Abel committee.
- (d) Economic sciences rely on the Sveriges Riksbank Prize, while musical achievements are celebrated via separate international foundations.

Final Answer: The Abel Prize is awarded for excellence in Mathematics.

Answer: (B)

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Q27.

Solution

Concept: Defense aviation engineering focuses on stealth profiles, internal weapon bays, and advanced sensor suites within native aeronautical design programs.

Solution:

- (a) The AMCA project stands for Advanced Medium Combat Aircraft, representing India's dedicated fifth-generation stealth fighter initiative.
- (b) This program is managed by the Aeronautical Development Agency alongside Hindustan Aeronautics Limited to ensure self-reliance.
- (c) The LCA Tejas Mk2 represents an upgraded fourth-generation single-engine combat platform rather than a fifth-generation design.
- (d) Projects like the Ghatak denote unmanned combat aerial vehicles, which fulfill a separate tactical operational classification entirely.

Final Answer: The fifth-generation project is designated as AMCA.

Answer: (B)

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Q28.

Solution

Concept: Macroeconomic anomalies occur when supply-side disruptions generate structural pricing pressure alongside industrial stagnation and weak employment metrics.

Solution:

- (a) Stagflation describes an atypical economic climate where high inflation occurs simultaneously with stagnant economic growth and high unemployment.
- (b) Traditional demand-pull inflation usually correlates with high output and low unemployment, making stagflation particularly complex to resolve.
- (c) Attempting to cool the inflation can worsen unemployment, while stimulating growth can further accelerate price increases.
- (d) Deflation paired with surging production represents a completely opposite economic phenomenon known as a supply-driven expansion.

Final Answer: Stagflation features high inflation, stagnant growth, and high unemployment.

Answer: (B)

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Q29.

Solution

Concept: Statutory judicial frameworks organize the configuration, appointment criteria, and jurisdictional boundaries of the highest appellate court within a nation.

Solution:

- (a) Article 124 of the Constitution of India contains the formal provisions for the establishment and constitution of the Supreme Court.
- (b) It prescribes the initial composition of the bench and outlines the judicial appointment process executed by the President.
- (c) Article 72 covers the executive power of the President to grant pardons or commute sentences.
- (d) Article 110 details the definition of Money Bills, while Article 143 governs the advisory jurisdiction of the apex court.

Final Answer: The establishment of the Supreme Court is governed by Article 124.

Answer: (C)

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Q30.

Solution

Concept: Digital industry consolidation involves major software enterprise groups acquiring specialized enterprise networks to enhance business software ecosystems.

Solution:

- (a) Microsoft Corporation acquired the professional social networking site LinkedIn in a multi-billion dollar cash transaction.
- (b) This corporate acquisition aimed to integrate professional cloud networking services directly with Microsoft's enterprise software suite.
- (c) Alphabet focuses its core acquisition capital on digital media, streaming, and artificial intelligence infrastructure.
- (d) Meta Platforms centers its portfolio on consumer social networks like Instagram and WhatsApp rather than corporate platforms.

Final Answer: LinkedIn was acquired by Microsoft Corporation.

Answer: (C)

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Answer Key

| Q | Ans | Q | Ans | Q | Ans | Q | Ans | Q | Ans |
|----|-----|----|-----|----|-----|----|-----|----|-----|
| 1 | B | 2 | C | 3 | C | 4 | B | 5 | C |
| 6 | A | 7 | B | 8 | C | 9 | B | 10 | B |
| 11 | B | 12 | D | 13 | C | 14 | B | 15 | A |
| 16 | A | 17 | B | 18 | B | 19 | B | 20 | C |
| 21 | C | 22 | B | 23 | C | 24 | B | 25 | B |
| 26 | B | 27 | B | 28 | B | 29 | C | 30 | C |

