

Nagaland Board Class 12 Accountancy Question Paper(Memory Based)

Time Allowed :3 Hour	Maximum Marks :60	Total Questions :24
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General Instructions

Read the following instructions very carefully and strictly follow them:

- Answers to this Paper must be written on the paper provided separately.
- You will not be allowed to write during the first 15 minutes
- This time is to be spent in reading the question paper.
- The time given at the head of this Paper is the time allowed for writing the answers,
- The paper has four Sections.
- Section A is compulsory - All questions in Section A must be answered.
- You must attempt one question from each of the Sections B, C and D and one other question from any Section of your choice.

1. Define a 'Partnership Deed' and state its importance.

2. What is the difference between a 'Sacrificing Ratio' and a 'Gaining Ratio'?

3. Differentiate between 'Dissolution of Partnership' and 'Dissolution of Partnership Firm'.

4. What is 'Authorised Capital' versus 'Issued Capital'?

5. List any three features of a 'Cash Flow Statement'.

6. Explain the treatment of 'Securities Premium' according to the Companies Act, 2013.
