

ECONOMICS

(New Syllabus)

2025

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Total Time : 3 Hours 15 minutes]

[Total Marks : 80

- ★ পরিমিত এবং যথাযথ উত্তরের জন্য বিশেষ মূল্য দেওয়া হবে। বর্ণাশুদ্ধি, অপরিচ্ছন্নতা এবং অপরিষ্কার হস্তাক্ষরের ক্ষেত্রে নম্বর কেটে নেওয়া হবে। উপাত্তে প্রশ্নের পূর্ণমান সূচিত আছে।
- ★ **Special credit will be given for answers which are brief and to the point. Marks will be deducted for spelling mistakes, untidiness and bad handwriting. Figures in the margin indicate full marks for the questions.**
- ★ संक्षिप्त तथा बिंदुवार (सटीक) उत्तर के लिए विशेष अंक दिया जायेगा। वर्तनी अशुद्धि, अव्यवस्थित तथा खराब लिखावट के मामले में अंक काटा जायेगा। उपांत के अंक पूर्णांक के द्योतक हैं।

নির্দেশাবলি :

- এই প্রশ্নপুস্তিকাটির পৃষ্ঠা সংখ্যা 36.
- এই প্রশ্নপুস্তিকাটি ত্রিভাষিক — বাংলা, ইংরাজী এবং হিন্দী। যদি কোনো ক্ষেত্রে সন্দেহ বা বিভ্রান্তির সৃষ্টি হয়, সেক্ষেত্রে ইংরাজী ভাষাই চূড়ান্ত বলে বিবেচিত হবে।
- প্রদত্ত নির্দেশ অনুসারে প্রশ্নের উত্তর দাও। মূল উত্তরপত্রেই কেবল প্রশ্নের উত্তর দিতে হবে, অন্যত্র নয়।
- প্রয়োজন অনুযায়ী মূল উত্তরপত্রে রাফ / খসড়া কার্য করা যাবে এবং শেষে কোনাকুনি ভাবে কেটে দেবে।

ভাষান্তর/Versions / भाषा	পৃষ্ঠা থেকে/From Page/पृष्ठ से	পৃষ্ঠা পর্যন্ত /To Page/पृष्ठ तक
বাংলা/Bengali/বাংলা	3	13
ইংরাজী/English/अंग्रेजी	14	25
হিন্দী/Hindi /हिन्दी	26	34

- এই প্রশ্নপুস্তিকার শেষ পৃষ্ঠায় প্রদত্ত ইংরাজী এবং হিন্দী নির্দেশাবলি পড়ো।
- **READ THE INSTRUCTIONS IN ENGLISH & HINDI AT THE LAST PAGE OF THIS QUESTION BOOKLET.**
- प्रश्न पुस्तिका के अन्त में दिये गये अंग्रेजी तथा हिन्दी में निर्देशों को पढ़ें।

এই প্রশ্নপুস্তিকাটি রিভার্স জ্যাকেট দ্বারা বন্ধ করা আছে। পরীক্ষার্থীকে প্রশ্নপুস্তিকাটি খোলার জন্য নির্দেশিত দিকেই কাটতে হবে।

This Question Booklet is sealed by Reverse Jacket. The candidate has to cut the jacket to open the booklet shown on the opening side of the Question Booklet.

यह प्रश्न पुस्तिका रिवर्स जैकेट द्वारा सील की गयी है। परीक्षार्थी को प्रश्न पुस्तिका के खुलने की तरफ प्रदर्शित जैसे जैकेट को काटकर खोलना है।

এই প্রশ্নপুস্তিকা খোলার জন্য এইখানে কাটো/প্রশ্ন পুস্তিকা को खोलने के लिए यहाँ काटें
CUT HERE TO OPEN THE QUESTION BOOKLET

এইখানে কাটো / यहाँ से काटें

The questions related to MCQ and SAQ should be answered in the specific printed TABLE accordingly in the Answer Script.

(Multiple Choice Type Questions)

1. Select the correct answer out of the options given against each question and write in the Answer Script : $1 \times 10 = 10$

(i) Average fixed cost curve will be

- (A) downward sloping (B) horizontal
(C) U-shaped (D) upward sloping.

(ii) When the average cost is minimum, then the marginal cost is

- (A) greater than average cost
(B) less than average cost
(C) equal to average cost
(D) zero.

(iii) For which of the following situations does perfectly competitive firm stop production in short term ?

(A) $P > AC$

(B) $P = AC$

☒ (C) $P < AVC$

(D) $AVC < P < AC$.

(iv) If the firm is price taker, then the relation between AR and MR will be

(A) $AR > MR$

(B) $AR = MR$

☒ (C) $AR < MR$

(D) None of these.

(v) At equilibrium in the monopoly market the value of price elasticity is

☒ (A) zero

(B) more than 1

(C) less than 1

(D) 1.



- (vii) If $MPC = 0.8$ then the value of investment multiplier will be

- (A) 8
- (B) $\frac{4}{5}$
- (C) $\frac{5}{4}$
- (D) 5.

(viii) Standard deviation is always

- (A) positive
- (B) negative
- (C) zero
- (D) none of these.

(ix) Which of the following is measured by Head Count Ratio ?

- (A) National Income (B) Unemployment
(C) Inflation \ (D) Poverty.

(x) In the year Mahalanobis Committee was set up
to enquire income inequality in India.

- (A) 1948 (B) 1952
\ (C) 1960 (D) 1991.

(Short Answer Type Questions)

2. Answer the following questions (Alternatives are to be noted) :

1 × 10 = 10

(i) Write True or False :

A perishable good has a very high price elasticity of
supply.

OR



Write True or False :

If there are loss of crops due to a drought, the supply curve of an agricultural product will be downward sloping.

(ii) Fill in the blank :

In monopolistic competition each seller sells product.

(iii) Write True or False :

According to Lerner the degree of monopoly

$$\text{power} = \frac{P - MC}{P}.$$

OR

Write True or False :

At equilibrium in the monopoly market $P = MC$.



(iv) Write True or False :

Mark-up is nothing but planned profit.

OR

Write True or False :

In case of an industrial good, price is cost-determined and output is demand-determined.

(v)

Determine the range of the following values :

24, 13, 49, 52, 70, 8

(vi)

Write True or False :

The value of standard deviation depends on all the values of the variable.

OR

Write True or False :

If each value of a variable is multiplied by 10, the range remains the same.



(vii) Fill in the blank :

The minimum value of Gini coefficient is

(viii) Fill in the blank :

In the year MRTP Act was passed.

(ix) Write True or False :

There is inequality in the distribution of land ownership in India.

(x) Fill in the blank :

World Trade Organisation was set up in the year



(Subjective / Descriptive Type Questions)

3. Answer the following questions (Alternatives are to be noted) :

$$2 \times 10 = 20$$

- (a) What do you mean by 'change in demand' ?
- (b) As price of a commodity increases from Rs. 50 to Rs. 80, the quantity demanded falls from 250 kg to 200 kg. Determine the price elasticity of demand of the commodity.

OR

What is meant by cross-price elasticity of demand ?

- (c) Write one difference between fixed cost and variable cost of production.

OR

Why is fixed cost component not included in marginal cost ?

(d) Prove that marginal revenue of a firm equals zero if the value of price elasticity of demand is unity.

(e) What do you mean by fiscal policy ?

OR

What is deficit budget ?

(f) What is disguised unemployment ?

OR

What is seasonal unemployment ?

(g) What is the objective of Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS) ?

(h) Mention two recommendations of the Narasimham Committee for the reforms in banking sector in India.



- (i) What do you mean by current account convertibility of rupee ?
- (j) What do you mean by liberalization of foreign trade ?

4. Answer the following questions (Alternatives are to be noted) :

$$5 \times 8 = 40$$

- (a) Explain the law of variable proportions in production.

OR

State the merits of internal economies of large scale production.

- (b) Briefly discuss the Modern theory of Rent.

OR

Explain how the rate of interest is determined by liquidity preference.



- (c) Discuss the income-census method of measuring national income.

OR

Explain, with a diagram, the concept of circular flow of income.

- (d) Discuss the difference between Balance of Trade and Balance of Payments.
- (e) Discuss the functions of commercial banks.
- (f) How is the equilibrium exchange rate determined under the flexible exchange rate regime ?
- (g) Find the standard deviation of the following data :

X : 5 15 25 35

Frequency : 1 3 5 1

OR

If each value of n number of observations is c , then show that the value of standard deviation is zero.



- (h) Discuss the causes of income inequality in India.

OR

What do you mean by private concentration ? What are its different forms ? Give examples of each form from Indian economy.

1 + 2 + 2

