

CBSE Class 12 Cost Accounting 2022 - Set 347 - Compartment

Question Paper

Conducted by the Central Board of Secondary Education (CBSE)



Time Allowed: 1.5 Hours

Maximum Marks: 30

General Instructions

- (i) Please read the instructions carefully.
- (ii) This question paper is divided into three sections: Section A, Section B and Section C.
- (iii) Section A carries 5 marks and has 6 questions on Employability Skills. Questions 1–4 carry 1 mark each; attempt any three. Questions 5 and 6 carry 2 marks each; attempt any one.
- (iv) Section B carries 17 marks and has 16 questions on Subject Specific Skills. Questions 7–13 carry 1 mark each; attempt any five. Questions 14–18 carry 2 marks each; attempt any three. Questions 19–22 carry 3 marks each; attempt any two.
- (v) Section C carries 8 marks and has 3 Competency-Based Questions. Questions 23–25 carry 4 marks each; attempt any two.
- (vi) Follow the instructions given in the respective sections.
- (vii) Marks allotted are mentioned against each section/question.

Section A

Answer any 3 questions out of the given 4 questions.
 $3 \times 1 = 3$

1. "There are various common entrepreneurial competencies." Name any two competencies.

2. How does wise decision-making play a vital role for an organisation ?

3. How does eco-tourism help green economy ?

4. There are 4 R's of 'sustainable development'. Mention any two.

Answer any 1 question out of the given 2 questions.
 $1 \times 2 = 2$

5. Mention any two green careers in industries for today's generation.

6. State any two benefits of 'entrepreneurial competencies'.

Section B

Answer any 5 questions out of the given 7 questions.
 $5 \times 1 = 5$

7. Name one industry that uses process costing.
8. What is the output of the 'final process' known as ?
9. Define 'normal loss'.
10. What is meant by 'Operating Costing' ?
11. Name the type of costing process used by 'educational institutions'.
12. Mention one item that may exist in both, financial records and cost records.
13. Under which system of maintaining accounts does reconciliation of cost and financial accounts arise ?

Answer any 3 questions out of the given 5 questions.
 $3 \times 2 = 6$

14. Mention one income and one expense which exists in financial accounts only.
15. Define Depreciation. Why is it different in both, cost records and financial records ?

16. What are the different classifications of services ? Explain in brief.

17. What is meant by transport costing ? Name the elements under transport costing.

18. Define process costing and mention its one feature.

Answer any 2 questions out of the given 4 questions.
 $2 \times 3 = 6$

19. How is process costing different from job costing ? (any three points)

20. A sugar industry introduced 20,000 units of raw material in 'Process I' @ ₹ 4 per unit. The wages paid is ₹ 25,000, direct expenses ₹ 35,000 and indirect expenses ₹ 40,000, in the same process. Prepare 'Process I' Account and show the final amount transferred to 'Process II' Account'. Also find cost per unit if there is no wastage.

21. Explain the concept of running cost under service costing with the help of examples.

22. State the need of Reconciliation of Accounts.

Section C

Answer any 2 questions out of the given 3 questions.

23. Explain Memorandum Reconciliation Account with the help of Proforma of Memorandum Reconciliation A/c.

24. Explain the treatment of abnormal loss in brief for process costing.

25. Which type of Costing is used in Hotel Industry ? Name any three more industries where the same type of Costing can be used. How is cost per unit determined here ?

- End of Question Paper -