

CBSE Class 12 Cost Accounting 2022 - Set 347

Question Paper

Conducted by the Central Board of Secondary Education (CBSE)



Time Allowed: 1.5 Hours

Maximum Marks: 30

General Instructions

- (i) Please read the instructions carefully.
- (ii) This question paper is divided into three sections: Section A, Section B and Section C.
- (iii) Section A carries 5 marks and has 6 questions on Employability Skills. Questions 1–4 carry 1 mark each; attempt any three. Questions 5 and 6 carry 2 marks each; attempt any one.
- (iv) Section B carries 17 marks and has 16 questions on Subject Specific Skills. Questions 7–13 carry 1 mark each; attempt any five. Questions 14–18 carry 2 marks each; attempt any three. Questions 19–22 carry 3 marks each; attempt any two.
- (v) Section C carries 8 marks and has 3 Competency-Based Questions. Questions 23–25 carry 4 marks each; attempt any two.
- (vi) Follow the instructions given in the respective sections.
- (vii) Marks allotted are mentioned against each section/question.

Section A

Answer any 3 questions out of the given 4 questions.
 $3 \times 1 = 3$

1. What is meant by 'organisational skills' for an entrepreneur ?

2. State one benefit of entrepreneurial competency.

3. How do green builders play a vital role for the sake of environment ?

4. In industries, how can greenhouse gases be reduced ? Give two ways.

Answer any 1 question out of the given 2 questions.
 $1 \times 2 = 2$

5. State any two characteristics of an entrepreneur.

6. How are green jobs beneficial for industrial workers ? Give two reasons.

Section B

Answer any 5 questions out of the given 7 questions.
 $5 \times 1 = 5$

7. Name any two industries where process costing is used.

8. How is cost per unit calculated in a particular process under process costing ?

9. Define process costing.

10. What is meant by the term service costing ?

11. What is meant by internal services ?

12. Give two examples of purely financial incomes.

13. Why does depreciation differ in cost records and financial records ? Give reason.

Answer any 3 questions out of the given 5 questions.
 $3 \times 2 = 6$

14. Write the differences between process costing and job costing on the basis of cost unit and nature.

15. Explain maintenance cost in brief.

16. Who prepares the log sheet ? Why is it prepared ?

17. What is the need for reconciliation of cost data and financial data ? Give any two points.

18. Mention two items which are shown in appropriation of profits.

Answer any 2 questions out of the given 4 questions.
 $2 \times 3 = 6$

19. Explain the process costing procedure in brief.

20. Prepare Process 'X' Account if 5000 units of raw material were introduced in this process @ ₹ 4 per unit. The other expenses are as under :

Direct wages	₹ 15,000
Indirect expenses	₹ 9,000
Direct expenses	₹ 11,000

There is no wastage and the final output of this process is transferred to Process 'Y'.

21. Define Service. Name the kind of costing used by hotels and hospitals, by giving suitable reason.

22. Define Reconciliation Statement. Name the different methods of reconciliation of cost and financial accounts.

Section C

Answer any 2 questions out of the given 3 questions.

23. Explain in brief any two general principles of process costing.

24. Explain the following :

1. Absolute composite units
2. Commercial composite units

25. From the following information, prepare a Reconciliation Statement and compute profit as per financial records :

Particulars	Financial Accounts (₹)	Cost Accounts (₹)
Net profit		1,70,000
Promotion overheads	6,000	9,000
Rent received	5,000	
Depreciation charged	12,000	18,000
Office overheads	6,000	11,000

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