

CBSE Class 12 Taxation 2022 - Set 346 - Compartment

Question Paper

Conducted by the Central Board of Secondary Education (CBSE)



Time Allowed: 1.5 Hours

Maximum Marks: 30

General Instructions

- (i) Please read the instructions carefully.
- (ii) This question paper is divided into three sections: Section A, Section B and Section C.
- (iii) Section A carries 5 marks and has 6 questions on Employability Skills. Questions 1–4 carry 1 mark each; attempt any three. Questions 5 and 6 carry 2 marks each; attempt any one.
- (iv) Section B carries 17 marks and has 16 questions on Subject Specific Skills. Questions 7–13 carry 1 mark each; attempt any five. Questions 14–18 carry 2 marks each; attempt any three. Questions 19–22 carry 3 marks each; attempt any two.
- (v) Section C carries 8 marks and has 3 Competency-Based Questions. Questions 23–25 carry 4 marks each; attempt any two.
- (vi) Follow the instructions given in the respective sections.
- (vii) Marks allotted are mentioned against each section/question.

Section A

Answer any 3 questions out of the given 4 questions.
 $3 \times 1 = 3$

1. List any two qualities of an entrepreneur.

2. What are the myths about entrepreneurs ?

3. What are green skills ?

4. List any two significances of green skills.

Answer any 1 question out of the given 2 questions.
 $1 \times 2 = 2$

5. Who is an entrepreneur ? Give an example.

6. List any four green jobs in appropriate technology.

Section B

Answer any 5 questions out of the given 7 questions.
 $5 \times 1 = 5$

7. How much Alternate Minimum Tax is an individual liable to pay ?

8. Who is exempted from Alternate Minimum Tax ?

9. What is the rate of TDS on winnings from lotteries ?

10. Which form is required to be filled in respect of quarterly TDS return on salary ?

11. Which minister chairs the GST Council ?

12. In India, the GST is based on the dual model GST adopted in which country ?

13. What does 'I' in 'IGST' stand for ?

Answer any 3 questions out of the given 5 questions.
 $3 \times 2 = 6$

14. To whom does Alternate Minimum Tax (AMT) apply ?

15. Which are the forms prescribed for TDS return ?

16. What is TAN ? Which form is required to apply for TAN ?

17. Which was the first country to implement GST and in which year ?

18. What is Goods and Services Tax ?

Answer any 2 questions out of the given 4 questions.
 $2 \times 3 = 6$

19. What do you understand by Alternate Minimum Tax ? What is the meaning of income under AMT ?

20. Discuss the use of form 27A.

21. Describe the role of GST Council.

22. Explain the taxes subsumed under GST.

Section C

Answer any 2 questions out of the given 3 questions.

23. Rajesh, aged 35 years, is an Indian resident. His taxable income for the year 2021-22 computed as per the provisions of Income-tax Act is ₹ 28,40,000. The taxable income has been computed after deduction of ₹ 2,00,000 under Section 80QQB in respect of royalty on books. Will he be liable to AMT ? What will be his tax liability for the year ?

24. What is the difference between PAN and TAN ?

25. Payal acts as a referee in a Basketball match organized by Sports Authority of India. She has also acted as a referee in another charity Basketball match organized by a local sports club, in lieu of a lumpsum payment. Discuss whether she is required to pay any GST.

- End of Question Paper -