

Question Paper

Conducted by the Central Board of Secondary Education (CBSE)



Time Allowed: 3 Hours

Maximum Marks: 60

General Instructions

- (i) Please read the instructions carefully.
- (ii) This question paper consists of 24 questions in two Sections : Section A and Section B.
- (iii) Section A has Objective Type Questions, whereas Section B contains Subjective Type Questions.
- (iv) Out of the given $(6 + 18) = 24$ questions, a candidate has to answer $(6 + 11) = 17$ questions in the allotted (maximum) time of 3 hours.
- (v) All questions of a particular section must be attempted in the correct order.
- (vi) Section A : Objective Type Questions (30 marks) : (a) This section has 6 questions. (b) There is no negative marking. (c) Do as per the instructions given. (d) Marks allotted are mentioned against each question/part.
- (vii) Section B : Subjective Type Questions (30 marks) : (a) This section has 18 questions. (b) A candidate has to do 11 questions. (c) Do as per the instructions given. (d) Marks allotted are mentioned against each question/part.

Section A

1. Answer any 4 out of the given 6 questions on Employability Skills. $4 \times 1 = 4$

1(i). Define entrepreneur.

1(ii). Which of the following is **not** a stage of active listening ?

- | | |
|-------------------|----------------|
| (A) Understanding | (B) Generating |
| (C) Receiving | (D) Evaluating |

1(iii). What is **not** a characteristic of an ideal message ?

- | | |
|--------------|---------------|
| (A) Clear | (B) Concise |
| (C) Accurate | (D) Distorted |

1(iv). A sentence that contains an order, command, request or advice is called :

- | | |
|----------------------------|--------------------------|
| (A) Interrogative sentence | (B) Exclamatory sentence |
| (C) Imperative sentence | (D) Complex sentence |

1(v). What is meant by a Sender and a Receiver in the communication process ?

1(vi). A commercial business letter is a letter written in _____ language.

- | | |
|------------------------------|------------------|
| (A) formal | (B) informal |
| (C) both formal and informal | (D) non-personal |

2. Answer any 5 out of the given 7 questions. $5 \times 1 = 5$

2(i). Who is the Father of GST in India ?

- | | |
|--------------------------|-------------------|
| (A) Atal Bihari Vajpayee | (B) Narendra Modi |
| (C) Manmohan Singh | (D) Rajiv Gandhi |

2(ii). Health and Education Cess is :

- | | |
|--------|---------|
| (A) 4% | (B) 7% |
| (C) 8% | (D) 10% |

2(iii). Which of the following is **not** included in time management ?

- | | |
|-----------------------|----------------------|
| (A) Planning | (B) Setting goals |
| (C) Setting deadlines | (D) Using extra time |

2(iv). The steps involved in a solid waste management system include :

- | | |
|--------------------------------------|---|
| (A) Segregation | (B) Transportation |
| (C) Processing and disposal of waste | (D) Preventing people from generating waste |

2(v). Income tax is imposed by :

- | | |
|---------------------------|---------------------------|
| (A) State Government | (B) Central Government |
| (C) Municipal Corporation | (D) Constitution of India |

2(vi). Which of the following is **not** required to file an annual return ?

- | | |
|-------------------------------|---------------------------|
| (A) Input service distributor | (B) Casual taxable person |
| (C) Non-resident tax payer | (D) Foreign tourists |

2(vii). IGST is payable when the supply is :

- | | |
|----------------|----------------|
| (A) Interstate | (B) Intrastate |
| (C) Intra-UT | (D) Imported |

3. Answer any 6 out of the given 7 questions.
 $6 \times 1 = 6$

3(i). What is E-TDS ?

3(ii). The obligation to deduct TDS shall arise only if the amount paid as rent exceeds :

- (A) ₹ 60,000 (B) ₹ 90,000
(C) ₹ 1,20,000 (D) ₹ 1,80,000

3(iii). Deduction under Section 80EE is allowed on interest on home loan, provided the cost of the house property bought does not exceed :

- (A) ₹ 25 lakh (B) ₹ 35 lakh
(C) ₹ 40 lakh (D) ₹ 50 lakh

3(iv). What is the amount of maximum rebate under Section 87A for resident individuals having a total income of ₹ 5 lakh ?

- (A) ₹ 12,500 (B) ₹ 15,000
(C) ₹ 17,500 (D) ₹ 20,000

3(v). Which of the following does **not** relate to the meaning of 'Rent' ?

- (A) Payment under lease (B) Payment under purchase
(C) Payment under sub-lease (D) Payment under tenancy

3(vi). Deduction under Section 80G on account of donation is allowed to :

- (A) A business assessee only (B) Any assessee
(C) An individual or HUF only (D) An individual only

3(vii). The quantum of deduction allowed under Section 80D in case of HUF shall be limited to :

- (A) ₹ 5,000 (B) ₹ 15,000
(C) ₹ 7,500 (D) ₹ 12,500

4. Answer any 5 out of the given 6 questions.
 $5 \times 1 = 5$

4(i). Donation offered by a person is deductible under _____ of the Income Tax Act, 1961.

- (A) Section 80E (B) Section 80D
(C) Section 80C (D) Section 80G

4(ii). How many heads of income are there in computing Gross Total Income (GTI) ?

- (A) Six (B) Five
(C) Seven (D) Two

4(iii). Under Section 194B of the Income Tax Act, the rate of tax on winnings from lotteries is :

- (A) 10% (B) 20%
(C) 30% (D) 15%

4(iv). At what age does a resident qualify to be a super senior citizen ?

- (A) 60 years (B) 75 years
(C) 80 years (D) 90 years

4(v). What is the importance of 'Advance Tax Receipts' ?

4(vi). Who is eligible for deduction of interest paid on loan taken for pursuing higher education under Section 80E ?

5. Answer any 5 out of the given 6 questions.
 $5 \times 1 = 5$

5(i). The maximum rate for CGST is :

- | | |
|---------|---------|
| (A) 5% | (B) 20% |
| (C) 18% | (D) 40% |

5(ii). Which of the following taxes is levied and collected on the import of goods ?

- | | |
|----------|-------------------|
| (A) CGST | (B) SGST |
| (C) IGST | (D) CGST and SGST |

5(iii). Who will announce the rate of taxation to be levied under the CGST Act ?

- | | |
|----------------------------|---|
| (A) The Central Government | (B) State Government with the approval of Central Government |
| (C) GST Council | (D) Centre and States, following the recommendations of the GST Council |

5(iv). Which of the following taxes is **not** included in the GST ?

- | | |
|-----------------------|-------------------------|
| (A) Central Sales Tax | (B) Central Excise Duty |
| (C) VAT | (D) Property Tax |

5(v). GST is a _____-based indirect tax on consumption of goods and services.

- | | |
|-----------------|-----------------|
| (A) Development | (B) Dividend |
| (C) Destiny | (D) Destination |

5(vi). Section 80E is related to deduction for :

- | | |
|---------------|--------------|
| (A) Rent | (B) Donation |
| (C) Education | (D) Medical |

6. Answer any 5 out of the given 6 questions.
 $5 \times 1 = 5$

6(i). Who headed the task force that recommended the introduction of GST ?

- | | |
|-----------------------|-------------------|
| (A) Vijay Kelkar | (B) Narendra Modi |
| (C) Nirmala Sitaraman | (D) Rajiv Gandhi |

6(ii). How many digits are there in GST identification number ?

- | | |
|--------|--------|
| (A) 15 | (B) 14 |
| (C) 13 | (D) 10 |

6(iii). The rate of tax on long-term capital gains on shares under Section 112A is :

- | | |
|---------------------------------|---------------------------------|
| (A) 15% on excess of ₹ 1,50,000 | (B) 20% on excess of ₹ 2,00,000 |
| (C) 10% on excess of ₹ 1,00,000 | (D) 10% on excess of ₹ 1,75,000 |

6(iv). Give two examples of Sin Tax.

6(v). What is the Reverse Charge Mechanism (RCM) under GST ?

6(vi). In how many instalments is advance tax payable ?

- | | |
|--------|-------|
| (A) 6 | (B) 4 |
| (C) 12 | (D) 9 |

Section B

Answer any 3 out of the given 5 questions on Employability Skills. Answer each question in 20 – 30 words. $3 \times 2 = 6$

7. List the four key skills that one needs to develop to learn a language.

8. What is meant by 'Self-management' ?

9. What is Self-awareness ?

10. State any two benefits of Green Jobs.

11. What is meant by 'Cell' ?

Answer any 3 out of the given 5 questions in 20 – 30 words each. $3 \times 2 = 6$

12. Mahesh, his wife and two sons are independently-employed persons. Mahesh and his wife are not senior citizens. Mahesh paid mediclaim insurance of ₹ 8,000 for himself, ₹ 10,000 for his wife and ₹ 9,000 each for both of his sons. He also pays ₹ 11,000 for each of his parents, who are senior citizens. Calculate the amount of deduction allowed under Section 80D.

13. Suresh has a salary income of ₹ 7,50,000. He took on loan from Indian Bank at 10% on 01.04.2024 a sum of ₹ 20,00,000 and purchased a residential property worth ₹ 4,00,000 on 04.04.2024. Since its acquisition, it has been used as personal residential property. He did not own any other residential have property on the date of the loan. He has made a total investment of ₹ 1,00,000 in the residential property under Section 80C. Calculate his total income.

14. State any three points of 'Tax Deducted at Source' (TDS) paid to the government.

15. List any three parties to whom 'Alternate Minimum Tax' shall not be applicable.

16. What is meant by 'Inter-State Supply' ?

Answer any 2 out of the given 3 questions in 30 – 50 words each. $2 \times 3 = 6$

17. Differentiate between CGST and IGST.

18. Explain 'Dual GST'.

19. A shopkeeper buy goods worth ₹ 10,000 and sells them at a profit of 20% to a consumer in the same state. If GST is charged at 5%, find :

- (a) The selling price (excluding tax) of the goods
- (b) CGST paid by the consumer
- (c) SGST paid by the consumer
- (d) The total amount paid by the consumer

Answer any 3 out of the given 5 questions in 50 – 80 words each. $3 \times 4 = 12$

20. Mr. Ravi is a Chartered Accountant. His estimated tax liability for the financial year 2023 – 24 amounted to ₹ 3,00,000. By which date should he pay advance tax and how much ?

21. For the following transactions from Jaipur to Delhi, fill in the blanks to find the amount of Bill :
MRP ₹ 1,00,000, Discount 20%, GST = 28%

Discount _____

Selling price (discounted value) _____

CGST _____

SGST _____

IGST _____

Amount of Bill _____

22. Mr. Sohan, being an author and a businessman, provides the following information for the year ending 31.03.2014 :

- (a) Salary ₹ 7,96,200 per year.
- (b) D.A. ₹ 96,000 per year.
- (c) Commission on turnover achieved by him @ 5% of ₹ 20,00,000.
- (d) He is provided a car of 1-81 engine capacity with chauffeur for his official and private purposes.
- (e) Bonus ₹ 20,000
- (f) He is provided a rent-free furnished house and the employer pays ₹ 1,20,000 per year for the house and ₹ 50,000 per month for the furniture.
- (g) Premium of mediclaim insurance taken for wife : ₹ 9,000.
- (h) Royalty received on a book written for school : ₹ 3,50,000.

23. Describe the advantages and disadvantages of GST.

24. Discuss the importance of Input Tax Credit (ITC).

- End of Question Paper -